

Fill in this information to identify the case:

United States Bankruptcy Court for the:

**Eastern District of Texas**

Case number (if known): \_\_\_\_\_ Chapter **11**

☐ Check if this is an amended filing

## Official Form 201

# Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name

**Premier Lumber Company, Inc.**

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN)

**8 7 - 3 0 5 9 4 5 1**

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

**Attn: Mohamed Zubair Abdul Aleem**

**c/o Lloyd A. Lim, Kean Miller LLP**

**5925 Fm 1003 Rd S**

**711 Louisiana St**

Number Street

Number Street

**Kountze, TX 77625-8223**

**Houston, TX 77002-2832**

City State ZIP Code

City State ZIP Code

**Hardin**

County

Location of principal assets, if different from principal place of business

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: \_\_\_\_\_

Debtor **Premier Lumber Company, Inc.**

Case number (if known) \_\_\_\_\_

Name

**7. Describe debtor's business**

**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

**B. Check all that apply:**

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**

1 1 3 3

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

**Check one:**

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11. **Check all that apply:**
- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- ☐ Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

☒ No

☐ Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

☒ No

☐ Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_

List all cases. If more than 1, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_  
MM / DD / YYYY

Case number, if known \_\_\_\_\_



Debtor Premier Lumber Company, Inc. Case number (if known) \_\_\_\_\_  
Name

**11. Why is the case filed in this district?**

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other \_\_\_\_\_

**Where is the property?**

Number Street

City State ZIP Code

**Is the property insured?**

☐ No

☐ Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

**Statistical and administrative information**

**13. Debtor's estimation of available funds?**

Check one:

- ☐ Funds will be available for distribution to unsecured creditors.
- ☒ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

**14. Estimated number of creditors**

- ☒ 1-49 ☐ 50-99 ☐ 1,000-5,000 ☐ 5,001-10,000 ☐ 25,001-50,000 ☐ 50,000-100,000
- ☐ 100-199 ☐ 200-999 ☐ 10,001-25,000 ☐ More than 100,000

**15. Estimated assets**

- ☐ \$0-\$50,000 ☒ \$1,000,001-\$10 million ☐ \$500,000,001-\$1 billion
- ☐ \$50,001-\$100,000 ☐ \$10,000,001-\$50 million ☐ \$1,000,000,001-\$10 billion
- ☐ \$100,001-\$500,000 ☐ \$50,000,001-\$100 million ☐ \$10,000,000,001-\$50 billion
- ☐ \$500,001-\$1 million ☐ \$100,000,001-\$500 million ☐ More than \$50 billion

Debtor Premier Lumber Company Inc.  
Name

Case number (if known) \_\_\_\_\_

**16. Estimated liabilities**

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000          | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000    | <input type="checkbox"/> \$10,000,001-\$50 million           | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input type="checkbox"/> \$100,001-\$500,000   | <input type="checkbox"/> \$50,000,001-\$100 million          | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million         | <input type="checkbox"/> More than \$50 billion        |

**Request for Relief, Declaration, and Signatures**

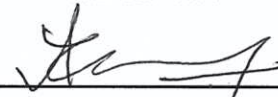
**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/30/2025  
MM/ DD/ YYYY

X   
Signature of authorized representative of debtor

Mohamed Zubair Abdul Aleem  
Printed name

Title Operating Manager of Debtor

**18. Signature of attorney**

X /s/ Lloyd A. Lim  
Signature of attorney for debtor

Date 06/30/2025  
MM/ DD/ YYYY

Lloyd A. Lim  
Printed name

Kean Miller LLP  
Firm name

711 Louisiana Street, Suite 1800 South Tower  
Number Street

Houston  
City

TX 77002  
State ZIP Code

(713) 844-3070  
Contact phone

Lloyd.Lim@keanmiller.com  
Email address

24056871  
Bar number

Texas  
State

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**WRITTEN CONSENT & RESOLUTIONS**

**of the**

**SHAREHOLDERS OF PREMIER LUMBER COMPANY, INC.**

**June 28, 2025**

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The undersigned, constituting the directors and shareholders (the “Shareholders”) of Premier Lumber Company, Inc. (the “Company”), hereby consent in writing (the “Consent”) to and approve the Resolutions set forth herein, and each and every action effected thereby. This Consent may be executed in counterparts, each of which shall be deemed an original, and all of which, taken together shall constitute one instrument. A copy of this Consent signed and delivered by telecopy, email, or facsimile transmission shall be considered an original.

**VOLUNTARY PETITION FOR RELIEF UNDER CHAPTER 11 OF TITLE 11 OF THE UNITED STATES CODE**

**WHEREAS**, the Shareholders have considered the Company’s assets, liabilities, liquidity, the strategic alternatives available to the Company, offers to sell the Company or its assets, and the impact of the forgoing on the Company’s business; and

**WHEREAS**, the Shareholders upon the advice of professionals has determined that it is advisable and in the best interests of the Company, its creditors, and other interested parties that the Company file a voluntary petition for bankruptcy (the “Petition”) in the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the “Bankruptcy Court”), under the provisions of Chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101, *et seq.* (the “Bankruptcy Code”), in such form and at such time as the officers of the Company shall determine, which shall initiate a bankruptcy case for the Company under Chapter 11 of the Bankruptcy Code (the “Bankruptcy Case”).

**NOW, THEREFORE, BE IT RESOLVED**, that Mohamed Zubair Abdul Aleem (“Zubair”) is authorized to execute the Petition and empowered, on behalf of and in the name of the Company, to take such further actions to cause the filing of the Bankruptcy Case;

**RESOLVED FURTHER**, that the Shareholders, and/or Zubair, are authorized, and empowered, on behalf of and in the name of the Company to employ and retain the law firm of Kean Miller, LLP (“KM”) as bankruptcy counsel for the Company in the Bankruptcy Case. KM shall represent and assist the Company in carrying out its respective duties under the Bankruptcy Code, and to take any and all actions to advance the Company’s rights and obligations, and, in connection therewith, the Shareholders are authorized and directed to execute an appropriate retention agreement, pay appropriate retainers, and cause to be filed appropriate applications for authority to retain the services of KM. To the extent that the appropriate retention agreement has been executed and retainers paid, the Company hereby retroactively approves same;

**RESOLVED FURTHER**, that the Shareholders are authorized, and empowered, on behalf of and in the name of the Company, to employ and retain such further legal, financial, accounting and bankruptcy services firms (together with KM, collectively the “Professionals”) as may be deemed necessary or appropriate by the Officer(s) of the Company, including, without limitation, Zubair, for the Bankruptcy Case and, in connection therewith, are authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and cause to be filed appropriate applications for authority to retain services of such Professionals;

**RESOLVED FURTHER**, that the Shareholders, and/or Zubair, are authorized, and empowered, on behalf of and in the name of the Company, to obtain debtor-in-possession financing to pay for operational expenses of the Company, including all fees incurred by Professionals in the Bankruptcy Case (if necessary);

**RESOLVED FURTHER**, that the Shareholders are authorized, and empowered, on behalf of and in the name of the Company, to appoint and shall appoint Zubair as the acting Operating Manager and Corporate Representative of the Company for the Bankruptcy Case;

**RESOLVED FURTHER**, that Zubair, as acting Operating Manager and Corporate Representative of the Company for the Bankruptcy Case, in connection therewith, is authorized and directed to verify, and/or file, or cause to be filed and/or executed or verified (or direct others to do so on the Company’s behalf as provided herein) all necessary documents, including, without limitation, all petitions, applications to employ and retain all Professionals, and to take any and all action that they deem necessary and proper in connection with the Bankruptcy Case;

**RESOLVED FURTHER**, that all acts lawfully done, or actions lawfully taken by the Shareholders, including Zubair, or any Professional to seek relief on behalf of the Company under the Bankruptcy Code or in connection with the Bankruptcy Case, or any matter or proceeding related thereto, be, and hereby are, adopted, ratified, confirmed, and approved in all respects as the acts and deeds of the Company;

**RESOLVED FURTHER**, that the Shareholders, including Zubair, are authorized, and empowered, with full power of delegations, for and in the name and on behalf of the Company to amend, supplement, or otherwise modify from time to time the terms of any documents, certificates, instruments, agreements, or other writings referred to, discussed in or related to the matter referred to in the foregoing resolutions; and

**RESOLVED FURTHER**, that any and all actions of the Shareholders, including Zubair, taken prior to the date hereof to (a) carry out the purposes of the foregoing resolutions and the transactions contemplated thereunder, and (b) take any such action to constitute conclusive evidence of the exercise of such discretionary authority, be and hereby are ratified, approved, and confirmed in all respects.

#### **GENERAL IMPLEMENTING AUTHORITY**

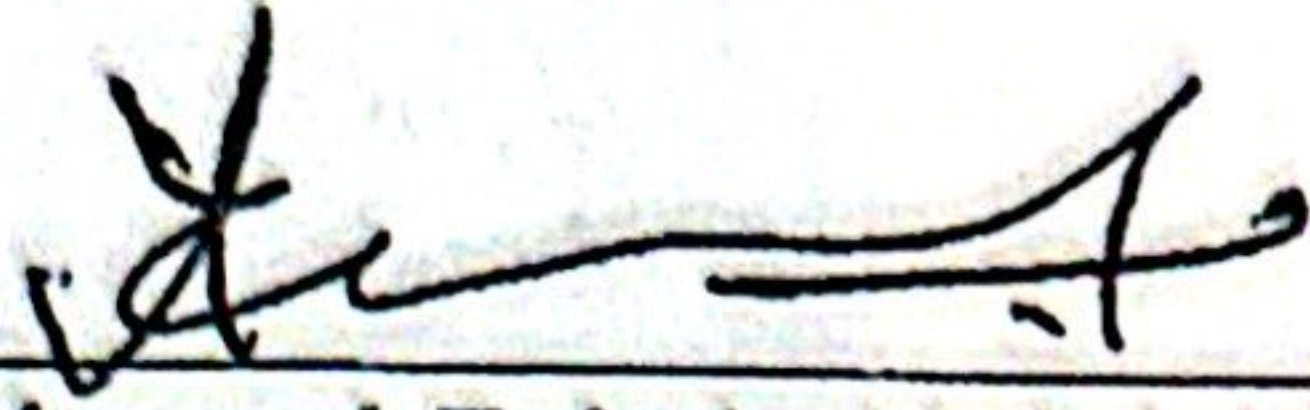
**RESOLVED**, that the Shareholders, including Zubair, are authorized, and empowered, with power of full delegation, on behalf of and in the name of the Company (a) to operate the business of and conduct business for and on behalf of the Company during the course of the

Bankruptcy Case, and (b) to execute, verify, and/or file, or cause to be filed and/or executed or verified (or direct others to do so on the Company's behalf as provided herein) all necessary documents, including, without limitation, all petitions, applications to employ and retain all assistance by legal counsel, accountants, or other Professionals and to take any and all action that they deem necessary and proper in connection with the Bankruptcy Case; and

**RESOLVED FURTHER**, that the Shareholders, including Zubair, are authorized, and empowered, for and in the name and on behalf of the Company to take or cause to take or cause to be taken any and all such further action and to execute and deliver or cause to be executed and delivered all such further agreements, documents, certificates, and undertakings, and to incur all such fees and expenses, as in their judgment shall be necessary, appropriate, or advisable to effectuate the purpose and intent of any and all of the foregoing resolutions.



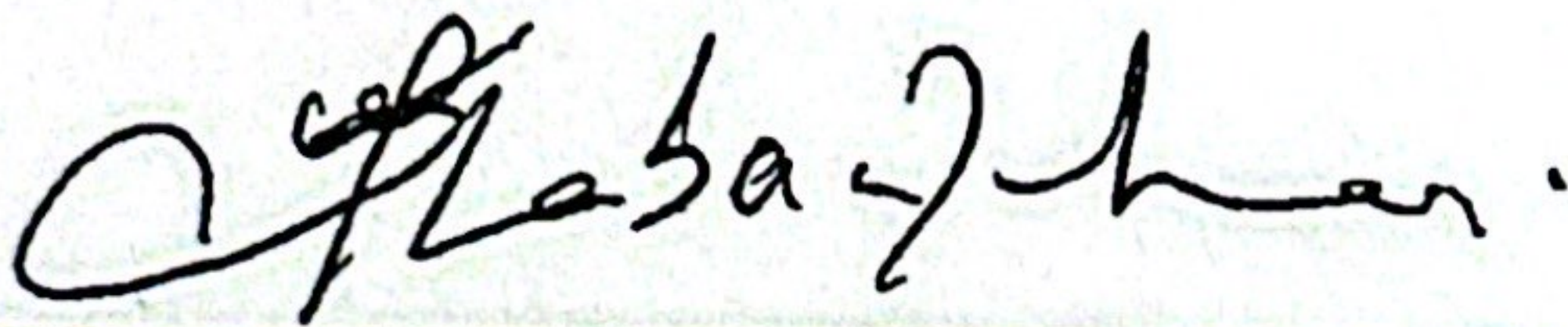
IN WITNESS WHEREOF, the undersigned, being the Shareholders have executed his consent as of June 28, 2025.



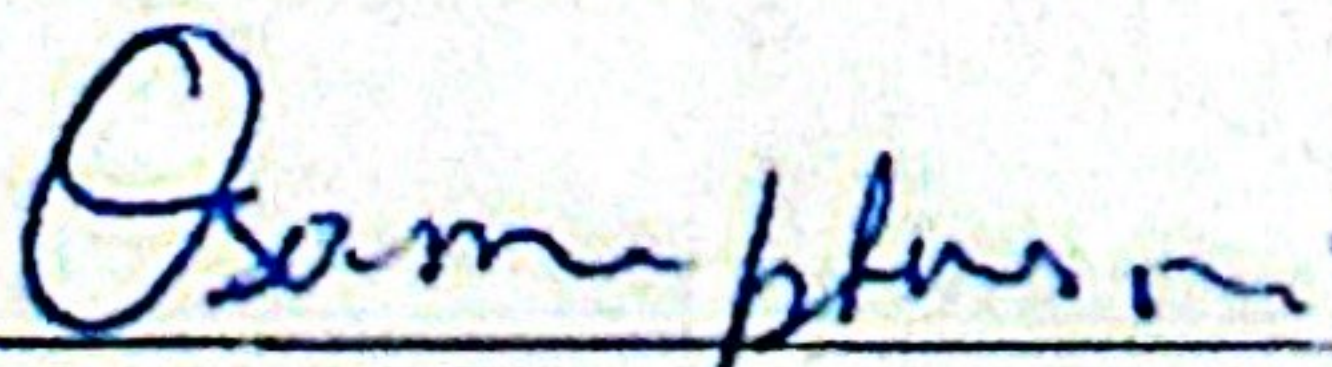
Mohamed Zubair Abdul Aleem,  
Operating Manager and Shareholder of  
Premier Lumber Company Inc.



Karthnick Chandrasekaran,  
Shareholder of  
Premier Lumber Company Inc.



Shabana Mohamed Zubair,  
Shareholder of  
Premier Lumber Company Inc.



Zain Zubair,  
Shareholder of  
Premier Lumber Company Inc.



**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION**

IN RE:  
**Premier Lumber Company Inc.**

CHAPTER 11

DEBTOR(S)

CASE NO

**LIST OF EQUITY SECURITY HOLDERS**

<b>Registered Name of Holder of Security Last Known Address or Place of Business</b>	<b>Class of Security</b>	<b>Number Registered</b>	<b>Kind of Interest Registered</b>
<b>Karthick Chandrasekaran</b> 905 ST MARK DRIVE MURPHY, TEXAS 75094 USA	N/A	51%	Ownership
<b>Mohamed Zubair Abdul Aleem</b> 4620 Monticello Dr., Beaumont, Texas 77706	N/A	15%	Ownership
<b>Shabana Mohamed Zubair</b> 4620 Monticello Dr., Beaumont, Texas 77706	N/A	15%	Ownership
<b>Zain Zubar</b> 4620 Monticello Dr., Beaumont, Texas 77706	N/A	19%	Ownership

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Operating Manager of Debtor of the Nonpublic Corporation  
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true  
and correct to the best of my information and belief.

Date: 06/30/2025

Signature: \_\_\_\_\_



*Mohamed Zubair Abdul Aleem , Operating Manager of Debtor*

Fill in this information to identify the case:

Debtor name Premier Lumber Company, Inc.

United States Bankruptcy Court for the:

Eastern District of Texas

Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 202

### Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

#### Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ A Summary of Assets and Liabilities for Non-Individuals (Official Form 206A-Summary)
- ☐ Amended Schedule \_\_\_\_\_
- ☒ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/30/2025  
MM/ DD/ YYYY

X /s/ Mohamed Zubair Abdul Aleem

Signature of individual signing on behalf of debtor

Mohamed Zubair Abdul Aleem

Printed name

Operating Manager of Debtor

Position or relationship to debtor



Fill in this information to identify the case:

Debtor name Premier Lumber Company, Inc.

United States Bankruptcy Court for the:

Eastern District of Texas

Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Kadana USA, Inc. c/o Vik Pawar 20 Vesey Street, Suite 1410, New York, New York 10007 220 Davidson Ave. Suite 118 Somerset, NJ 08873	vik@pawarlawgroup.com	Trade Debt				\$625,000.00
2	Byline Bank c/o Stephanie Laird Tolson Hinshaw & Culbertson LLP 5151 San Felipe Suite 1380 Houston, TX 77056 180 N. Lasalle St. Chicago, IL 60601		Bank Loan		\$1,487,485.00	\$1,200,000.00	\$287,485.00
3	H&E Equipment Services, Inc. c/o Hicks Law Group J. Hicks 530 Lovett Blvd Suite J Houston, TX 77006 7500 Pecue Lane Baton Rouge, LA 70809	jhicks@jhicksllawgroup.com	Trade Debt				\$45,937.00
4	Corporation Service Company P.O. Box 2576 Springfield, IL 62708						\$0.01
5							
6							
7							
8							

Debtor **Premier Lumber Company Inc.**

Case number (if known)

Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
BEAUMONT DIVISION

IN RE: Premier Lumber Company Inc.

CASE NO

CHAPTER 11

**VERIFICATION OF CREDITOR MATRIX**

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 06/30/2025

Signature



Mohamed Zubair Abdul Aleem , Operating Manager of Debtor

Mohamed Zubair Abdul  
4620 Monticello Drive  
Beaumont, TX 77706

Byline Bank  
c/o Stephanie Laird Tolson  
Hinshaw & Culbertson LLP  
5151 San Felipe  
Suite 1380  
Houston, TX 77056  
180 N. Lasalle St.  
Chicago, IL 60601

Karthick Chandrasekaran  
905 ST MARK DRIVE  
Plano, TX 75094

Corporation Service Company  
P.O. Box 2576  
Springfield, IL 62708

H&E Equipment Services,  
Inc.  
c/o Hicks Law Group  
J. Hicks  
530 Lovett Blvd Suite J  
Houston, TX 77006  
7500 Pecue Lane  
Baton Rouge, LA 70809

Kadana USA, Inc.  
c/o Vik Pawar  
20 Vesey Street, Suite 1410,  
New York, New York 10007  
220 Davidson Ave. Suite 118  
Somerset, NJ 08873

Karthick Chandrasekaran  
905 ST MARK DRIVE  
Plano, TX 75094

Shabana Mohamed Zubair  
4620 Monticello Dr.  
Beaumont, TX 77706

TexStar Lumber, Inc.  
c/o Lloyd A. Lim  
711 Louisiana St.  
Suite 1800 South Tower  
Houston, TX 77002  
5925 FM 1003  
Kountze, TX 77625

Shabana Mohamed Zubair  
4620 Monticello Dr.  
Beaumont, TX 77706

Zain Zubair  
4620 Monticello Drive  
Beaumont, TX 77706

**DECLARATION OF MOHAMED ZUBAIR ABDUL ALEEM**

I, Mohamed Zubair Abdul Aleem, pursuant to 28 U.S.C. § 1746, hereby declares as follows:

1. My name is Mohamed Zubair Abdul Aleem. I am above the age of eighteen years, and I am fully competent to make this declaration. I am the Operating Manager of Premier Lumber Company, Inc. (“Premier Lumber”) and TexStar Lumber, Inc. (“TexStar”, and together with Premier Lumber, the “Debtors”), the debtors-in-possession in the above-captioned cases. The facts stated in this declaration are within my personal knowledge and are true and correct.

2. Premier Lumber and TexStar have not kept recent financial statements, including balance sheets, income statements, statement of operations, or cash-flow statements. Further, the time and expense of creating such financial statements would create extremely onerous since no such bookkeeping has transpired.

3. Accordingly, the Debtors are unable to attach their balance sheets, income statements, statements of operations, or cash-flow statements in compliance with 11 U.S.C. § 1116(1)(A), as made applicable to this case under 11 U.S.C. § 1187(a).

4. Debtors have filed tax returns for 2021, 2022, and 2023. *See* **Exhibit A** (Premier Lumber’s Tax Returns) and **Exhibit B** (TexStar’s Tax Returns).

*[Signature on Next Page.]*

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 30, 2025.

/s/ Mohamed Zubair Abdul Aleem  
Mohamed Zubair Abdul Aleem,  
Operating Manager of  
Premier Lumber Company, Inc. and  
TexStar Lumber, Inc.

**EXHIBIT A**

Premier Lumber Company, Inc.  
(Tax Returns for 2021, 2022, and 2023)



**1120**Form  
Department of the Treasury  
Internal Revenue Service**U.S. Corporation Income Tax Return**

OMB No. 1545-0123

For calendar year 2023 or tax year beginning 01 01, 2023, ending 12 31, 20 23Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.**2023****A Check if:**1a Consolidated return (attach Form 851) ☐b Life/nonlife consolidated return ☐2 Personal holding co. (attach Sch. PH) ☐3 Personal service corp. (see instructions) ☐4 Schedule M-3 attached ☐**TYPE  
OR  
PRINT**

Name

Premier Lumber Company, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

815 Brazos Street, Ste 500, Austin, TX 78701

City or town, state or province, country, and ZIP or foreign postal code

**B Employer identification number**87-359451**C Date incorporated**10/06/2021**D Total assets (see instructions)**\$ 3277667**E Check if:** (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☒ Address change**Income**

1a	Gross receipts or sales	1a	<u>972217</u>
b	Returns and allowances	1b	<u>0</u>
c	Balance. Subtract line 1b from line 1a	1c	<u>972217</u>
2	Cost of goods sold (attach Form 1125-A)	2	<u>700640</u>
3	Gross profit. Subtract line 2 from line 1c	3	<u>271577</u>
4	Dividends and inclusions (Schedule C, line 23)	4	<u>0</u>
5	Interest	5	<u>92088</u>
6	Gross rents	6	<u>0</u>
7	Gross royalties	7	<u>0</u>
8	Capital gain net income (attach Schedule D (Form 1120))	8	<u>0</u>
9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	<u>0</u>
10	Other income (see instructions—attach statement)	10	
11	<b>Total income.</b> Add lines 3 through 10	11	<u>179489</u>

**Deductions (See instructions for limitations on deductions.)**

12	Compensation of officers (see instructions—attach Form 1125-E)	12	
13	Salaries and wages (less employment credits)	13	
14	Repairs and maintenance	14	<u>17460</u>
15	Bad debts	15	
16	Rents	16	
17	Taxes and licenses	17	
18	Interest (see instructions)	18	
19	Charitable contributions	19	
20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
21	Depletion	21	
22	Advertising	22	
23	Pension, profit-sharing, etc., plans	23	
24	Employee benefit programs	24	
25	Energy efficient commercial buildings deduction (attach Form 7205)	25	
26	Other deductions (attach statement)	26	<u>347549</u>
27	<b>Total deductions.</b> Add lines 12 through 26	27	<u>365009</u>
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	<u>-185521</u>
29a	Net operating loss deduction (see instructions)	29a	<u>175352</u>
b	Special deductions (Schedule C, line 24)	29b	
c	Add lines 29a and 29b	29c	<u>-179352</u>

**Tax, Refundable Credits, and Payments**

30	<b>Taxable income.</b> Subtract line 29c from line 28. See instructions	30	<u>-439501</u>
31	Total tax (Schedule J, Part I, line 11)	31	<u>0</u>
32	Reserved for future use	32	
33	Total payments and credits (Schedule J, Part II, line 23)	33	<u>0</u>
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	<u>0</u>
35	<b>Amount owed.</b> If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	<u>0</u>
36	<b>Overpayment.</b> If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	<u>0</u>
37	Enter amount from line 36 you want: <b>Credited to 2024 estimated tax</b> <b>Refunded</b>	37	<u>0</u>

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *Elle Esten*Date 2/05/25Title Chief Financial OfficerMay the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name				
Firm's address				
				Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2023)



Form 1120 (2023)

Page 2

<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			0

Form 1120 (2023)

**Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Income tax. See instructions . . . . .		1	
2	Base erosion minimum tax amount (attach Form 8991) . . . . .		2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626). . . . .		3	
4	Add lines 1, 2, and 3 . . . . .		4	
5a	Foreign tax credit (attach Form 1118) . . . . .	5a		
b	Credit from Form 8834 (see instructions) . . . . .	5b		
c	General business credit (see instructions—attach Form 3800) . . . . .	5c		
d	Credit for prior year minimum tax (attach Form 8827) . . . . .	5d		
e	Bond credits from Form 8912 . . . . .	5e		
6	<b>Total credits.</b> Add lines 5a through 5e . . . . .		6	
7	Subtract line 6 from line 4 . . . . .		7	
8	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		8	
9a	Recapture of investment credit (attach Form 4255) . . . . .	9a		
b	Recapture of low-income housing credit (attach Form 8611) . . . . .	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	9e		
f	Interest/tax due under section 453A(c) . . . . .	9f		
g	Interest/tax due under section 453(l) . . . . .	9g		
z	Other (see instructions—attach statement) . . . . .	9z		
10	<b>Total.</b> Add lines 9a through 9z . . . . .		10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .		11	

**Part II—Payments and Refundable Credits**

12	Reserved for future use . . . . .		12	
13	Preceding year's overpayment credited to the current year . . . . .		13	
14	Current year's estimated tax payments . . . . .		14	
15	Current year's refund applied for on Form 4466 . . . . .		15	( )
16	Combine lines 13, 14, and 15 . . . . .		16	
17	Tax deposited with Form 7004 . . . . .		17	
18	Withholding (see instructions) . . . . .		18	
19	<b>Total payments.</b> Add lines 16, 17, and 18 . . . . .		19	
20	Refundable credits from:			
a	Form 2439 . . . . .	20a		
b	Form 4136 . . . . .	20b		
c	Reserved for future use . . . . .	20c		
z	Other (attach statement—see instructions) . . . . .	20z		
21	<b>Total credits.</b> Add lines 20a through 20z . . . . .		21	
22	Elective payment election amount from Form 3800 . . . . .		22	
23	<b>Total payments and credits.</b> Add lines 19, 21, and 22. Enter here and on page 1, line 33 . . . . .		23	0



**Schedule K Other Information** (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____		
2 See the instructions and enter the:		
a Business activity code no. <u>321110</u>		
b Business activity <u>Manufacturing</u>		
c Product or service <u>Lumber</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? . . . . . If "Yes," enter name and EIN of the parent corporation _____		<input checked="" type="checkbox"/>
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		<input checked="" type="checkbox"/>
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		<input checked="" type="checkbox"/>
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		<input checked="" type="checkbox"/>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions  
If "Yes," complete (i) through (iv) below.

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 . . . . . If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.	<input checked="" type="checkbox"/>
7 At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? . . . . . For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____	<input checked="" type="checkbox"/>
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.	
9 Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____	
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____	
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . . . . . <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____	



**Schedule K Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? . . . . . If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$ . . . . .		✓
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . . If "Yes," complete and attach Schedule UTP.		✓
<b>15a</b> Did the corporation make any payments that would require it to file Form(s) 1099? . . . . .		✓
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		✓
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .		✓
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .		✓
<b>18</b> Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .		✓
<b>19</b> During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .		✓
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .		✓
<b>21</b> During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions. . . . . If "Yes," enter the total amount of the disallowed deductions \$ . . . . .		✓
<b>22</b> Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		✓
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions . . . . .		✓
<b>24</b> Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions . . . . . <b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. <b>c</b> The corporation is a tax shelter and the corporation has business interest expense.		✓
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . If "Yes," enter amount from Form 8996, line 15 . . . . . \$ . . . . .		✓
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . . Percentage: By Vote . . . . . By Value . . . . .		✓
<b>27</b> At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . . . . .		✓
<b>28</b> Is the corporation a member of a controlled group? . . . . . If "Yes," attach Schedule O (Form 1120). See instructions.		✓
<b>29</b> Corporate Alternative Minimum Tax: <b>a</b> Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year? . . . . . If "Yes," go to question 29b. If "No," skip to question 29c. <b>b</b> Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year? . . . . . If "Yes," complete and attach Form 4626. If "No," continue to question 29c. <b>c</b> Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions . . . . . If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		✓
<b>30</b> Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions): <b>a</b> Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)? . . . . . <b>b</b> Under the applicable foreign corporation rules? . . . . . <b>c</b> Under the covered surrogate foreign corporation rules? . . . . . If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		✓
<b>31</b> Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more? . . . . . If "Yes," attach a statement. See instructions.		✓

**Premier Lumber Company, Inc.**

**Schedule of Operating and General Expense**

**Attached to Form 1120 for 2023**

Labor - Withholding	(43,481.91)
Employer Payroll Taxes	(29,754.22)
Equipment Rental	(45,677.96)
Diesel Fuel	(23,481.99)
Sawmill Supplies	(74,245.22)
Electricity & Utilities	(14,445.02)
Depreciation	(21,457.00)
Banking - Financing Fees	(2,415.74)
Sawmill Lease	(67,585.03)
Insurance - Property & Liability	(7,491.03)
Insurance - Work Comp	(1,710.48)
Travel & Reimbursable Expense	(6,340.75)
Legal & Acctg	(2,077.75)
Telecom	(1,266.34)
Miscellaneous	(4,780.02)
Employee Health Insurance	(1,338.93)
	<hr/>
	(347,549.38)

## 2022 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.



Premier Lumber Company, Inc.  
1400 Preston Road, Ste 400  
Plano, TX 75093

<b>Balance Due/Refund</b>	No payment is required with your Federal tax return (2022 Form 1120, U.S. Corporation Income Tax Return).		
<b>2022 Federal Tax Return Summary</b>	No Refund or Amount Due	\$	0.00
<b>Forms Included</b>			

**2022****Form 1120**  
Department of the Treasury  
Internal Revenue Service

For calendar year 2022 or tax year beginning , 2022, ending , 20

Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.**A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☐

**TYPE  
OR  
PRINT**

Name

Premier Lumber Company, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

1400 Preston Road, Ste 400

City or town, state or province, country, and ZIP or foreign postal code

Plano

TX 75093

**B Employer identification number**

87-3059451

**C Date incorporated**

10/06/2021

**D Total assets (see instructions)**

\$ 951,317

**E Check if:** (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	477,154	
	<b>b</b> Returns and allowances	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a			<b>1c</b> 477,154
	<b>2</b> Cost of goods sold (attach Form 1125-A)			<b>2</b> 245,646
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b> 231,508
	<b>4</b> Dividends and inclusions (Schedule C, line 23)			<b>4</b>
	<b>5</b> Interest			<b>5</b>
	<b>6</b> Gross rents			<b>6</b>
	<b>7</b> Gross royalties			<b>7</b>
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))			<b>8</b>
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>9</b>
<b>10</b> Other income (see instructions—attach statement)			<b>10</b>	
<b>11</b> Total income. Add lines 3 through 10			<b>11</b> 231,508	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E)			<b>12</b> 49,754
	<b>13</b> Salaries and wages (less employment credits)			<b>13</b>
	<b>14</b> Repairs and maintenance			<b>14</b> 20,580
	<b>15</b> Bad debts			<b>15</b>
	<b>16</b> Rents			<b>16</b>
	<b>17</b> Taxes and licenses			<b>17</b> 21,768
	<b>18</b> Interest (see instructions)			<b>18</b> 23,151
	<b>19</b> Charitable contributions			<b>19</b>
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			<b>20</b> 234,695
	<b>21</b> Depletion			<b>21</b>
	<b>22</b> Advertising			<b>22</b>
	<b>23</b> Pension, profit-sharing, etc., plans			<b>23</b>
	<b>24</b> Employee benefit programs			<b>24</b> 4,092
	<b>25</b> Reserved for future use			<b>25</b>
	<b>26</b> Other deductions (attach statement) Other Deductions Statement			<b>26</b> 80,392
	<b>27</b> Total deductions. Add lines 12 through 26			<b>27</b> 434,432
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.			<b>28</b> -202,924
<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>	36,000		
<b>b</b> Special deductions (Schedule C, line 24)	<b>29b</b>			
<b>c</b> Add lines 29a and 29b			<b>29c</b> 36,000	
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> Taxable income. Subtract line 29c from line 28. See instructions			<b>30</b> -238,924
	<b>31</b> Total tax (Schedule J, Part I, line 11)			<b>31</b> 0
	<b>32</b> Reserved for future use			<b>32</b>
	<b>33</b> Total payments and credits (Schedule J, Part III, line 23)			<b>33</b> 0
	<b>34</b> Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>			<b>34</b>
	<b>35</b> Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed			<b>35</b>
	<b>36</b> Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid			<b>36</b> 0
	<b>37</b> Enter amount from line 36 you want: Credited to 2023 estimated tax Refunded			<b>37</b>

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

10/16/2023

Date

Chief Financial Officer

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name Self-Prepared

Firm's EIN

Firm's address

Phone no.



<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		50	
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		65	
<b>3</b>	Dividends on certain debt-financed stock of domestic and foreign corporations . .		See instructions	
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities . . .		23.3	
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . .		26.7	
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . .		50	
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . .		65	
<b>8</b>	Dividends from wholly owned foreign subsidiaries . . . . .		100	
<b>9</b>	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations . . . . .		See instructions	
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
<b>11</b>	Dividends from affiliated group members . . . . .		100	
<b>12</b>	Dividends from certain FSCs . . . . .		100	
<b>13</b>	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) . . . . .		100	
<b>14</b>	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) . . . . .			
<b>15</b>	Reserved for future use . . . . .			
<b>16a</b>	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) . . . . .		100	
<b>b</b>	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) . . . . .			
<b>c</b>	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) . . . . .			
<b>17</b>	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . .			
<b>18</b>	Gross-up for foreign taxes deemed paid . . . . .			
<b>19</b>	IC-DISC and former DISC dividends not included on line 1, 2, or 3 . . . . .			
<b>20</b>	Other dividends . . . . .			
<b>21</b>	Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
<b>22</b>	Section 250 deduction (attach Form 8993) . . . . .			
<b>23</b>	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 . . . . .			
<b>24</b>	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b . . . . .			

**Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

<b>1</b>	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>		
<b>2</b>	Income tax. See instructions		<b>2</b>	0
<b>3</b>	Base erosion minimum tax amount (attach Form 8991)		<b>3</b>	
<b>4</b>	Add lines 2 and 3		<b>4</b>	0
<b>5a</b>	Foreign tax credit (attach Form 1118)	<b>5a</b>		
<b>b</b>	Credit from Form 8834 (see instructions)	<b>5b</b>		
<b>c</b>	General business credit (attach Form 3800)	<b>5c</b>		
<b>d</b>	Credit for prior year minimum tax (attach Form 8827)	<b>5d</b>		
<b>e</b>	Bond credits from Form 8912	<b>5e</b>		
<b>6</b>	<b>Total credits.</b> Add lines 5a through 5e		<b>6</b>	
<b>7</b>	Subtract line 6 from line 4		<b>7</b>	0
<b>8</b>	Personal holding company tax (attach Schedule PH (Form 1120))		<b>8</b>	
<b>9a</b>	Recapture of investment credit (attach Form 4255)	<b>9a</b>		
<b>b</b>	Recapture of low-income housing credit (attach Form 8611)	<b>9b</b>		
<b>c</b>	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	<b>9c</b>		
<b>d</b>	Interest due under the look-back method—income forecast method (attach Form 8866)	<b>9d</b>		
<b>e</b>	Alternative tax on qualifying shipping activities (attach Form 8902)	<b>9e</b>		
<b>f</b>	Interest/tax due under section 453A(c) and/or section 453(l)	<b>9f</b>		
<b>g</b>	Other (see instructions—attach statement) <u>Depreciation</u>	<b>9g</b>		
<b>10</b>	<b>Total.</b> Add lines 9a through 9g		<b>10</b>	
<b>11</b>	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31		<b>11</b>	0

**Part II—Reserved For Future Use**

<b>12</b>	Reserved for future use	<b>12</b>	
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**Part III—Payments and Refundable Credits**

<b>13</b>	2021 overpayment credited to 2022	<b>13</b>	0
<b>14</b>	2022 estimated tax payments	<b>14</b>	
<b>15</b>	2022 refund applied for on Form 4466	<b>15</b>	( )
<b>16</b>	Combine lines 13, 14, and 15	<b>16</b>	0
<b>17</b>	Tax deposited with Form 7004	<b>17</b>	0
<b>18</b>	Withholding (see instructions)	<b>18</b>	
<b>19</b>	<b>Total payments.</b> Add lines 16, 17, and 18	<b>19</b>	0
<b>20</b>	Refundable credits from:		
<b>a</b>	Form 2439	<b>20a</b>	
<b>b</b>	Form 4136	<b>20b</b>	
<b>c</b>	Reserved for future use	<b>20c</b>	
<b>d</b>	Other (attach statement—see instructions)	<b>20d</b>	
<b>21</b>	<b>Total credits.</b> Add lines 20a through 20d	<b>21</b>	
<b>22</b>	Reserved for future use	<b>22</b>	
<b>23</b>	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33	<b>23</b>	0

**Schedule K Other Information** (see instructions)

<b>1</b>	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input checked="" type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) _____	<b>Yes</b>	<b>No</b>
<b>2</b>	See the instructions and enter the:		
<b>a</b>	Business activity code no. 321110		
<b>b</b>	Business activity Manufacturing		
<b>c</b>	Product or service Lumber		
<b>3</b>	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? . . . . . If “Yes,” enter name and EIN of the parent corporation _____		<b>X</b>
<b>4</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		<b>X</b>
<b>b</b>	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .	<b>X</b>	
<b>5</b>	At the end of the tax year, did the corporation:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		<b>X</b>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		<b>X</b>
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 . . . . . If “Yes,” file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		<b>X</b>
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? . . . . . For rules of attribution, see section 318. If “Yes,” enter: <b>(a)</b> Percentage owned _____ and <b>(b)</b> Owner’s country _____ <b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		<b>X</b>
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) 4		
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . \$ _____		

**Schedule K** **Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .		<b>X</b>
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ _____		
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .		<b>X</b>
If "Yes," complete and attach Schedule UTP.		
<b>15a</b> Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? . . . . .		<b>X</b>
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .		<b>X</b>
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .		<b>X</b>
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .		<b>X</b>
<b>19</b> During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .		<b>X</b>
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .		<b>X</b>
<b>21</b> During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . .		<b>X</b>
If "Yes," enter the total amount of the disallowed deductions \$ _____		
<b>22</b> Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) . . . . .		<b>X</b>
If "Yes," complete and attach Form 8991.		
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		<b>X</b>
<b>24</b> Does the corporation satisfy one or more of the following? See instructions . . . . .		<b>X</b>
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		<b>X</b>
If "Yes," enter amount from Form 8996, line 15 . . . . . \$ _____		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . .		<b>X</b>
Percentage: By Vote		
By Value		

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b>	Cash . . . . .		0.		22,091.
<b>2a</b>	Trade notes and accounts receivable . . . . .	0.		37,280.	
<b>b</b>	Less allowance for bad debts . . . . .	( 0. )	0. ( 0. )		37,280.
<b>3</b>	Inventories . . . . .		0.		0.
<b>4</b>	U.S. government obligations . . . . .		0.		0.
<b>5</b>	Tax-exempt securities (see instructions) . . . . .		0.		0.
<b>6</b>	Other current assets (attach statement) . . . . .		0.		78,036.
<b>7</b>	Loans to shareholders . . . . .		0.		0.
<b>8</b>	Mortgage and real estate loans . . . . .		0.		0.
<b>9</b>	Other investments (attach statement) . . . . .		0.		
<b>10a</b>	Buildings and other depreciable assets . . . . .	0.		807,970.	
<b>b</b>	Less accumulated depreciation . . . . .	( 0. )	0. ( 7,362. )		800,608.
<b>11a</b>	Depletable assets . . . . .	0.			
<b>b</b>	Less accumulated depletion . . . . .	( 0. )	0. ( 0. )		0.
<b>12</b>	Land (net of any amortization) . . . . .		0.		0.
<b>13a</b>	Intangible assets (amortizable only) . . . . .	0.		0.	
<b>b</b>	Less accumulated amortization . . . . .	( 0. )	0. ( 0. )		0.
<b>14</b>	Other assets (attach statement) . . . . .		0.		13,302.
<b>15</b>	<b>Total assets</b> . . . . .		0.		951,317.
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b>	Accounts payable . . . . .				33,448.
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .		0.		102,447.
<b>18</b>	Other current liabilities (attach statement) . . . . .				21,618.
<b>19</b>	Loans from shareholders . . . . .		0.		
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .		0.		310,887.
<b>21</b>	Other liabilities (attach statement) . . . . .		0.		79,338.
<b>22</b>	Capital stock: <b>a</b> Preferred stock . . . . .	0.			
	<b>b</b> Common stock . . . . .	0.	0.	1.	1.
<b>23</b>	Additional paid-in capital . . . . .				366,934.
<b>24</b>	Retained earnings—Appropriated (attach statement) . . . . .				
<b>25</b>	Retained earnings—Unappropriated . . . . .		0.		36,644.
<b>26</b>	Adjustments to shareholders' equity (attach statement) . . . . .				
<b>27</b>	Less cost of treasury stock . . . . .		( )		( )
<b>28</b>	<b>Total liabilities and shareholders' equity</b> . . . . .		0.		951,317.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return****Note:** The corporation may be required to file Schedule M-3. See instructions.

<b>1</b>	Net income (loss) per books . . . . .	36,644.	<b>7</b>	Income recorded on books this year not included on this return (itemize):	
<b>2</b>	Federal income tax per books . . . . .	0.		Tax-exempt interest \$ _____	
<b>3</b>	Excess of capital losses over capital gains . . . . .	0.		_____	
<b>4</b>	Income subject to tax not recorded on books this year (itemize): _____ Ln 4 Stmt _____	0.	<b>8</b>	Deductions on this return not charged against book income this year (itemize):	
<b>5</b>	Expenses recorded on books this year not deducted on this return (itemize):		<b>a</b>	Depreciation . . . \$ 227,333.	
<b>a</b>	Depreciation . . . . . \$ _____		<b>b</b>	Charitable contributions \$ _____	
<b>b</b>	Charitable contributions . . . \$ _____			See Statement _____	
<b>c</b>	Travel and entertainment . . . \$ _____			_____	239,568.
<b>6</b>	Add lines 1 through 5 . . . . .	36,644.	<b>9</b>	Add lines 7 and 8 . . . . .	239,568.
			<b>10</b>	Income (page 1, line 28)—line 6 less line 9	-202,924.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

<b>1</b>	Balance at beginning of year . . . . .	0.	<b>5</b>	Distributions: <b>a</b> Cash . . . . .	
<b>2</b>	Net income (loss) per books . . . . .	36,644.		<b>b</b> Stock . . . . .	
<b>3</b>	Other increases (itemize): _____			<b>c</b> Property . . . . .	
	_____		<b>6</b>	Other decreases (itemize): _____	
	_____		<b>7</b>	Add lines 5 and 6 . . . . .	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	36,644.	<b>8</b>	Balance at end of year (line 4 less line 7)	36,644.

Form **1125-A****Cost of Goods Sold**(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

OMB No. 1545-0123

Name <b>Premier Lumber Company, Inc.</b>		Employer identification number <b>87-3059451</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	0
<b>2</b>	Purchases . . . . .	<b>2</b>	102,613
<b>3</b>	Cost of labor . . . . .	<b>3</b>	117,792
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	
<b>5</b>	Other costs (attach schedule) . . . . . <b>Shipping</b> . . . . .	<b>5</b>	25,241
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	245,646
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b>	245,646

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

**b** Check if there was a writedown of subnormal goods . . . . . ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d**

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New****Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**SCHEDULE G  
(Form 1120)**(Rev. December 2011)  
Department of the Treasury  
Internal Revenue Service**Information on Certain Persons Owning the  
Corporation's Voting Stock**

▶ Attach to Form 1120.

▶ See instructions on page 2.

OMB No. 1545-0123

Name	Employer identification number (EIN)
Premier Lumber Company, Inc.	87-3059451

**Part I** **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

**Part II** **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
Karthick Chandrasekaran	637-72-7718	US	51

Form **8453-CORP****E-file Declaration for Corporations**

(December 2022)

File electronically with Form 1120, 1120-F, or 1120-S. Do not file paper copies.

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue ServiceGo to [www.irs.gov/Form8453CORP](http://www.irs.gov/Form8453CORP) for the latest information.

For calendar year 2022, or tax year beginning, 20, ending, 20

Name of corporation

Premier Lumber Company, Inc.

Employer identification number

87-3059451

**Part I Information** (Whole dollars only)

1	Total income (Form 1120, line 11)	1	231,508.
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	

**Part II Declaration of Officer** (see instructions) **Be sure to keep a copy of the corporation's tax return.**

- A** ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050**, Direct Deposit of Corporate Tax Refund, or Form 8302, Electronic Deposit of Tax Refund of \$1 Million or More, that will be electronically transmitted with the corporation's federal income tax return.
- B** ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.
- C** ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

**Sign Here**

Signature of officer

10/16/2023

Date

Chief Financial Officer

Title

**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer** (see instructions)

I declare that I have reviewed the above corporation's return and that the entries on Form 8453-CORP are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

**ERO's Use Only**

ERO's signature

Date

Check if also  
paid preparer ☐Check if  
self-employed ☐

ERO's SSN or PTIN

Firm's name (or yours  
if self-employed),  
address, and ZIP code

EIN

Phone no.

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. BAA

REV 07/14/23 TTBIJ Form **8453-CORP** (12-2022)



Document Page 35 of 112  
**Depreciation and Amortization**

OMB No. 1545-0172

Form **4562**Department of the Treasury  
Internal Revenue Service**(Including Information on Listed Property)**

Attach to your tax return.

Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.**2022**Attachment  
Sequence No. **179**

Name(s) shown on return

Premier Lumber Company, Inc.

Business or activity to which this form relates

Form 1120 Manufacturing

Identifying number

87-3059451

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	234,695.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	234,695.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						<b>25</b>			
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						<b>28</b>			
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							<b>29</b>		

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	<b>Yes</b>	<b>No</b>
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		X
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		X
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		X
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions . . . . .		X

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2022 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2022 tax year . . . . .					<b>43</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>



Form 1120

**Corporation  
Tax History****2022**

► Keep for your records

Name as Shown on Return  
Premier Lumber Company, Inc.Employer Identification No.  
87-3059451

	2017	2018	2019	2020	2021	2022
<b>1</b> Gross receipts . .						477,154.
<b>2</b> Cost of sales . .						245,646.
<b>3</b> Gross profit . . .						231,508.
<b>4</b> Net capital gain .						
<b>5</b> Other income . .						
<b>6</b> Total income. . .						231,508.
<b>7</b> Salaries . . . . .						
<b>8</b> Depreciation . .						234,695.
<b>9</b> Other deductions . . .						235,737.
<b>10</b> Total deductions						470,432.
<b>11</b> Taxable income .						-238,924.
<b>12</b> Income tax. . . .						0.
<b>13</b> AMT/BEMT minimum tax. . .						
<b>14</b> General business credits .						
<b>15</b> Other credits. . .						
<b>16</b> PHC tax . . . . .						
<b>17</b> Recapture taxes.						
<b>18</b> Tax liability. . . .						0.

**Other Information**

	2017	2018	2019	2020	2021	2022
<b>19</b> Tax return preparation fee . .						

**Special Depreciation Allowance Elections under  
IRC Section 168(k)(5) and IRC Section 168(k)(7),**

► Attach to your income tax return

Name(s) Shown on Return Premier Lumber Company, Inc.	Identification Number 87-3059451
---	-------------------------------------

Tax Year: December 31, 2022

**Special Depreciation Allowance Election under  
IRC Section 168(k)(5)**

Taxpayer hereby elects the application of IRS Section 168(k)(5) to the  
following specified plant(s) for tax year ending: \_\_\_\_\_

Description of Property	Special Depr. Allowance

**Election Out of Qualified Economic Stimulus Property**

Attach to your return

Taxpayer hereby elects under IRC Section 168(k)(7) out of having Qualified  
Economic Stimulus property for the following asset classes placed in service during  
the tax year ending: December 31, 2022

7 Year Property

Form 1120, Line 29a

**Net Operating Loss Worksheet****2022**

Name

Premier Lumber Company, Inc.

Employer Identification Number

87-3059451

**Important Information  
Tax Cuts and Jobs Act (TCJA)**

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

**NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet**

- A** Is the Net Operating Loss from certain farming losses? . . . . . ▶ Yes ☐ No ☐
- B** If "Yes" to line A, is the business electing out of the two year carryback? . . . . . ▶ Yes ☐ No ☐
- QuickZoom** to Election Statement . . . . . ▶ \_\_\_\_\_
- QuickZoom** to Form 1139 . . . . . ▶ \_\_\_\_\_

**NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely**

<b>NOL Carryover Year</b>	<b>A Carryover</b>	<b>B Less Carrybacks</b>	<b>C Adjusted Carryover</b>
2021 . . . . .	_____	_____	_____
2020 . . . . .	_____	_____	_____
2019 . . . . .	_____	_____	_____
2018 . . . . .	_____	_____	_____
Totals . . . . .	_____	_____	_____

**NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover**

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017 . . . . .			
2016 . . . . .			
2015 . . . . .			
2014 . . . . .			
2013 . . . . .			
2012 . . . . .			
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
2006 . . . . .			
2005 . . . . .			
2004 . . . . .			
2003 . . . . .			
2002 . . . . .			
Totals . . . . .			

**NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover**

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
Totals . . . . .			

Premier Lumber Company, Inc.

87-3059451

**Net Operating Loss Summary**

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2021 .						
2020 .						
2019 .						
2018 .						
2017 .						
2016 .						
2015 .						
2014 .						
2013 .						
2012 .						
2011 .						
2010 .						
2009 .						
2008 .						
2007 .						
2006 .						
2005 .						
2004 .						
2003 .						
2002 .						
Totals						

Less: Carryover expiring due to 20-year limitation . . . . .	
Less: Carryover expiring due to 15-year limitation . . . . .	
Add: Current year net operating loss . . . . .	202,924.
Less: Carryback of current year net operating loss . . . . .	
Net operating loss carryover to next year . . . . .	202,924.

**Form 1120**

**Carryovers/Carryforwards Worksheet**

**2022**

► Keep for your records

Name as Shown on Return <u>Premier Lumber Company, Inc.</u>		Employer ID No. <u>87-3059451</u>
	<b>To Current Year</b>	<b>To Next Year</b>
<b>Form 1120:</b>		
Contributions carryover . . . . .		
Net Operating Loss carryover . . . . .		202,924.
<b>Schedule D (Form 1120):</b>		
Unused capital loss carryover . . . . .		
Less current year capital loss carried back . . . . .		
Carryover expiring next year due to 5 year limitation . . . . .		
Capital loss carryover to next year . . . . .		
<b>Form 2220:</b>		
Tax . . . . .		
<b>Form 4562:</b>		
Section 179 carryover . . . . .		
<b>Form 4797:</b>		
Nonrecaptured net Section 1231 losses — 2017 . . . . .		
Nonrecaptured net Section 1231 losses — 2018 . . . . .		
Nonrecaptured net Section 1231 losses — 2019 . . . . .		
Nonrecaptured net Section 1231 losses — 2020 . . . . .		
Nonrecaptured net Section 1231 losses — 2021 . . . . .		
Nonrecaptured net Section 1231 losses — 2022 . . . . .		
Total nonrecaptured net Section 1231 loss carryforwards . . . . .		
<b>Form 8827:</b>		
Minimum tax credit carryforward . . . . .		
<b>Form 3800:</b>		
General business credit carryforward . . . . .		



2022

- Keep for your records

87-3059451

**Note:** Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

2022

- Keep for your records

87-3059451

**Note:** Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Form 1120  
Schedule LDocument Page 45 of 112  
**Accumulated Depreciation, Amortization  
and Depletion Worksheet**

2022

► Keep for your records

Name as Shown on Return  
Premier Lumber Company, Inc.Identification Number  
87-3059451**Book Accumulated Depreciation, Amortization and Depletion**

	Depreciation
Beginning balance (From Schedule L, column a, line 10b) . . . . .	0.
Current book expense . . . . .	7,362.
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 10b) . . . . .	7,362.
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b) . . . . .	0.
Current book expense . . . . .	
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 13b) . . . . .	0.
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b) . . . . .	0.
Current book expense . . . . .	
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 11b) . . . . .	0.
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Total Depreciation, Amortization,  
and Land Worksheet**

	Depreciation
Beginning balance building/other assets . . . . .	
Less assets sold . . . . .	
Less assets retired . . . . .	
Plus new assets . . . . .	234,695.
Adjustments to ending buildings and other depreciable assets . . . . .	
Ending balance building/other assets (To Schedule L, column c, line 10a) . . . . .	234,695.
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Land
Beginning balance land assets . . . . .	0.
Less land assets sold . . . . .	
Less land assets retired . . . . .	
Plus new land assets . . . . .	
Adjustments to ending land assets . . . . .	
Ending balance (To Schedule L, column d, line 12) . . . . .	0.
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance intangible assets . . . . .	0.
Less amortized assets sold . . . . .	
Less amortized assets retired . . . . .	
Plus new amortized assets . . . . .	
Adjustments to amortized assets . . . . .	
Ending balance (To Schedule L, column c, line 13a) . . . . .	0.
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Additional Information From 2022 Federal Corporation Tax Return****Form 1120: US Corporation Income Tax Return****Other Deductions****Continuation Statement**

Description	Amount
Bank charges	1,654
Equipment rent	19,208
Insurance	8,225
Legal and professional	654
Miscellaneous	4,912
Office expense	2,065
Supplies	29,578
Telephone	1,238
Travel	3,249
Utilities	9,609
<b>Total</b>	<b>80,392</b>

**Form 1120: US Corporation Income Tax Return****Schedule M-1, Line 4****Continuation Statement**

Description	Amount
	0.
Fuel tax income (Form 4136)	0.
Alcohol fuel credit income (Form 6478)	0.
Section 481 adjustments	0.
	0.
<b>Total</b>	<b>0.</b>

**Form 1120: US Corporation Income Tax Return****Schedule M-1, Line 8b****Continuation Statement**

Description	Amount
Employer Payroll Taxes	21,768.
Other	-9,533.
<b>Total</b>	<b>12,235.</b>

## 2021 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.



Premier Lumber Company, Inc.  
1400 Preston Road, Ste 400  
Plano, TX 75093

<b>Balance Due/Refund</b>	No payment is required with your Federal tax return (2021 Form 1120, U.S. Corporation Income Tax Return).		
<b>2021 Federal Tax Return Summary</b>	No Refund or Amount Due	\$	0.00
<b>Forms Included</b>			

**1120**Form  
Department of the Treasury  
Internal Revenue Service**U.S. Corporation Income Tax Return**

OMB No. 1545-0123

For calendar year 2021 or tax year beginning Oct 6, 2021, ending Dec 31, 20 21▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.**2021****A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☐

**TYPE  
OR  
PRINT**

Name

Premier Lumber Company, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

1400 Preston Road, Ste 400

City or town, state or province, country, and ZIP or foreign postal code

PlanoTX 75093**B Employer identification number**87-3059451**C Date incorporated**10/06/2021**D Total assets (see instructions)**\$ 0**E Check if:** (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	<u>0</u>
	<b>b</b> Returns and allowances	<b>1b</b>	<u>0</u>
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b>	<u>0</u>
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>	<u>0</u>
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>	<u>0</u>
	<b>4</b> Dividends and inclusions (Schedule C, line 23)	<b>4</b>	
	<b>5</b> Interest	<b>5</b>	<u>0</u>
	<b>6</b> Gross rents	<b>6</b>	<u>0</u>
	<b>7</b> Gross royalties	<b>7</b>	<u>0</u>
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))	<b>8</b>	
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>9</b>	
<b>10</b> Other income (see instructions—attach statement) <u>Other Income Statement</u>	<b>10</b>	<u>0</u>	
<b>11</b> <b>Total income.</b> Add lines 3 through 10	<b>11</b>	<u>0</u>	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E)	<b>12</b>	<u>0</u>
	<b>13</b> Salaries and wages (less employment credits)	<b>13</b>	<u>0</u>
	<b>14</b> Repairs and maintenance	<b>14</b>	
	<b>15</b> Bad debts	<b>15</b>	
	<b>16</b> Rents	<b>16</b>	
	<b>17</b> Taxes and licenses	<b>17</b>	<u>0</u>
	<b>18</b> Interest (see instructions)	<b>18</b>	
	<b>19</b> Charitable contributions	<b>19</b>	
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>20</b>	
	<b>21</b> Depletion	<b>21</b>	
	<b>22</b> Advertising	<b>22</b>	
	<b>23</b> Pension, profit-sharing, etc., plans	<b>23</b>	<u>0</u>
	<b>24</b> Employee benefit programs	<b>24</b>	<u>0</u>
	<b>25</b> Reserved for future use	<b>25</b>	
	<b>26</b> Other deductions (attach statement) <u>Other Deductions Statement</u>	<b>26</b>	<u>36,000</u>
	<b>27</b> <b>Total deductions.</b> Add lines 12 through 26	<b>27</b>	<u>36,000</u>
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	<b>28</b>	<u>-36,000</u>
<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>		
<b>b</b> Special deductions (Schedule C, line 24)	<b>29b</b>		
<b>c</b> Add lines 29a and 29b	<b>29c</b>		
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> <b>Taxable income.</b> Subtract line 29c from line 28. See instructions	<b>30</b>	<u>-36,000</u>
	<b>31</b> Total tax (Schedule J, Part I, line 11)	<b>31</b>	<u>0</u>
	<b>32</b> Reserved for future use	<b>32</b>	
	<b>33</b> Total payments and credits (Schedule J, Part III, line 23)	<b>33</b>	
	<b>34</b> Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	<b>34</b>	
	<b>35</b> <b>Amount owed.</b> If line 33 is smaller than the total of lines 31 and 34, enter amount owed	<b>35</b>	
	<b>36</b> <b>Overpayment.</b> If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	<b>36</b>	<u>0</u>
<b>37</b> Enter amount from line 36 you want: <b>Credited to 2022 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>37</b>		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

04/18/2022  
DateCFO  
TitleMay the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☒ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶ Self-Prepared

Firm's EIN ▶

Firm's address ▶

Phone no.

<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		50	
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		65	
<b>3</b>	Dividends on certain debt-financed stock of domestic and foreign corporations . .		See instructions	
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities . . .		23.3	
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . .		26.7	
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . .		50	
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . .		65	
<b>8</b>	Dividends from wholly owned foreign subsidiaries . . . . .		100	
<b>9</b>	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations . . . . .		See instructions	
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
<b>11</b>	Dividends from affiliated group members . . . . .		100	
<b>12</b>	Dividends from certain FSCs . . . . .		100	
<b>13</b>	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) . . . . .		100	
<b>14</b>	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) . . . . .			
<b>15</b>	Reserved for future use . . . . .			
<b>16a</b>	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) . . . . .		100	
<b>b</b>	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) . . . . .			
<b>c</b>	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) . . . . .			
<b>17</b>	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . .			
<b>18</b>	Gross-up for foreign taxes deemed paid . . . . .			
<b>19</b>	IC-DISC and former DISC dividends not included on line 1, 2, or 3 . . . . .			
<b>20</b>	Other dividends . . . . .			
<b>21</b>	Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
<b>22</b>	Section 250 deduction (attach Form 8993) . . . . .			
<b>23</b>	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 . . . . .			
<b>24</b>	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b . . . . .			

**Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

<b>1</b>	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► <input type="checkbox"/>		
<b>2</b>	Income tax. See instructions . . . . .	<b>2</b>	0
<b>3</b>	Base erosion minimum tax amount (attach Form 8991) . . . . .	<b>3</b>	
<b>4</b>	Add lines 2 and 3 . . . . .	<b>4</b>	0
<b>5a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>5a</b>	
<b>b</b>	Credit from Form 8834 (see instructions) . . . . .	<b>5b</b>	
<b>c</b>	General business credit (attach Form 3800) . . . . .	<b>5c</b>	
<b>d</b>	Credit for prior year minimum tax (attach Form 8827) . . . . .	<b>5d</b>	
<b>e</b>	Bond credits from Form 8912 . . . . .	<b>5e</b>	
<b>6</b>	<b>Total credits.</b> Add lines 5a through 5e . . . . .	<b>6</b>	
<b>7</b>	Subtract line 6 from line 4 . . . . .	<b>7</b>	0
<b>8</b>	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .	<b>8</b>	
<b>9a</b>	Recapture of investment credit (attach Form 4255) . . . . .	<b>9a</b>	
<b>b</b>	Recapture of low-income housing credit (attach Form 8611) . . . . .	<b>9b</b>	
<b>c</b>	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	<b>9c</b>	
<b>d</b>	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	<b>9d</b>	
<b>e</b>	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	<b>9e</b>	
<b>f</b>	Interest/tax due under section 453A(c) and/or section 453(l) . . . . .	<b>9f</b>	
<b>g</b>	Other (see instructions—attach statement) . . . . .	<b>9g</b>	
<b>10</b>	<b>Total.</b> Add lines 9a through 9g . . . . .	<b>10</b>	
<b>11</b>	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .	<b>11</b>	0

**Part II—Reserved For Future Use**

<b>12</b>	Reserved for future use . . . . .	<b>12</b>	
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**Part III—Payments and Refundable Credits**

<b>13</b>	2020 overpayment credited to 2021 . . . . .	<b>13</b>	
<b>14</b>	2021 estimated tax payments . . . . .	<b>14</b>	
<b>15</b>	2021 refund applied for on Form 4466 . . . . .	<b>15</b>	( )
<b>16</b>	Combine lines 13, 14, and 15 . . . . .	<b>16</b>	
<b>17</b>	Tax deposited with Form 7004 . . . . .	<b>17</b>	
<b>18</b>	Withholding (see instructions) . . . . .	<b>18</b>	
<b>19</b>	<b>Total payments.</b> Add lines 16, 17, and 18 . . . . .	<b>19</b>	
<b>20</b>	Refundable credits from:		
<b>a</b>	Form 2439 . . . . .	<b>20a</b>	
<b>b</b>	Form 4136 . . . . .	<b>20b</b>	
<b>c</b>	Reserved for future use . . . . .	<b>20c</b>	
<b>d</b>	Other (attach statement—see instructions) . . . . .	<b>20d</b>	
<b>21</b>	<b>Total credits.</b> Add lines 20a through 20d . . . . .	<b>21</b>	
<b>22</b>	Reserved for future use . . . . .	<b>22</b>	
<b>23</b>	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33 . . . . .	<b>23</b>	



**Schedule K Other Information** (see instructions)

<b>1</b>	Check accounting method: <b>a</b> <input checked="" type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) ▶ _____	<b>Yes</b>	<b>No</b>
<b>2</b>	See the instructions and enter the:		
<b>a</b>	Business activity code no. ▶ <u>321113</u>		
<b>b</b>	Business activity ▶ <u>Manufacturing</u>		
<b>c</b>	Product or service ▶ <u>Lumber</u>		
<b>3</b>	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? . . . . . If “Yes,” enter name and EIN of the parent corporation ▶ _____		<b>X</b>
<b>4</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		<b>X</b>
<b>b</b>	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .	<b>X</b>	
<b>5</b>	At the end of the tax year, did the corporation:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		<b>X</b>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		<b>X</b>
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 . . . . . If “Yes,” file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		<b>X</b>
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? . . . . . For rules of attribution, see section 318. If “Yes,” enter: <b>(a)</b> Percentage owned ▶ _____ and <b>(b)</b> Owner’s country ▶ _____ <b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		<b>X</b>
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____ 0.		
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____ 5		
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . ▶ \$ _____		

**Schedule K** **Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ 0 .		
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Schedule UTP.		
<b>15a</b> Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>19</b> During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>21</b> During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter the total amount of the disallowed deductions ► \$ . . . . .		
<b>22</b> Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Form 8991.		
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>24</b> Does the corporation satisfy one or more of the following? See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter amount from Form 8996, line 15 . . . . . ► \$ . . . . .		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Percentage: By Vote		
By Value		

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b>	Cash . . . . .				
<b>2a</b>	Trade notes and accounts receivable . . . . .				
<b>b</b>	Less allowance for bad debts . . . . .	( )		( )	
<b>3</b>	Inventories . . . . .				
<b>4</b>	U.S. government obligations . . . . .				
<b>5</b>	Tax-exempt securities (see instructions) . . . . .				
<b>6</b>	Other current assets (attach statement) . . . . .				
<b>7</b>	Loans to shareholders . . . . .				
<b>8</b>	Mortgage and real estate loans . . . . .				
<b>9</b>	Other investments (attach statement) . . . . .				
<b>10a</b>	Buildings and other depreciable assets . . . . .				
<b>b</b>	Less accumulated depreciation . . . . .	( )		( )	
<b>11a</b>	Depletable assets . . . . .				
<b>b</b>	Less accumulated depletion . . . . .	( )		( )	
<b>12</b>	Land (net of any amortization) . . . . .				
<b>13a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .	( )		( )	
<b>14</b>	Other assets (attach statement) . . . . .				
<b>15</b>	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b>	Accounts payable . . . . .				
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .				
<b>18</b>	Other current liabilities (attach statement) . . . . .				
<b>19</b>	Loans from shareholders . . . . .				
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .				
<b>21</b>	Other liabilities (attach statement) . . . . .				
<b>22</b>	Capital stock: <b>a</b> Preferred stock . . . . .				
	<b>b</b> Common stock . . . . .				
<b>23</b>	Additional paid-in capital . . . . .				
<b>24</b>	Retained earnings—Appropriated (attach statement) . . . . .				
<b>25</b>	Retained earnings—Unappropriated . . . . .				
<b>26</b>	Adjustments to shareholders' equity (attach statement) . . . . .				
<b>27</b>	Less cost of treasury stock . . . . .		( )		( )
<b>28</b>	<b>Total liabilities and shareholders' equity</b> . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return****Note:** The corporation may be required to file Schedule M-3. See instructions.

<b>1</b>	Net income (loss) per books . . . . .		<b>7</b>	Income recorded on books this year not included on this return (itemize):	
<b>2</b>	Federal income tax per books . . . . .			Tax-exempt interest \$ _____	
<b>3</b>	Excess of capital losses over capital gains . . . . .			_____	
<b>4</b>	Income subject to tax not recorded on books this year (itemize): _____			_____	
<b>5</b>	Expenses recorded on books this year not deducted on this return (itemize):		<b>8</b>	Deductions on this return not charged against book income this year (itemize):	
<b>a</b>	Depreciation . . . . . \$ _____		<b>a</b>	Depreciation . . . . . \$ _____	
<b>b</b>	Charitable contributions . . . . . \$ _____		<b>b</b>	Charitable contributions \$ _____	
<b>c</b>	Travel and entertainment . . . . . \$ _____			_____	
<b>6</b>	Add lines 1 through 5 . . . . .		<b>9</b>	Add lines 7 and 8 . . . . .	
			<b>10</b>	Income (page 1, line 28)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

<b>1</b>	Balance at beginning of year . . . . .		<b>5</b>	Distributions: <b>a</b> Cash . . . . .	
<b>2</b>	Net income (loss) per books . . . . .			<b>b</b> Stock . . . . .	
<b>3</b>	Other increases (itemize): _____			<b>c</b> Property . . . . .	
	_____		<b>6</b>	Other decreases (itemize): _____	
	_____		<b>7</b>	Add lines 5 and 6 . . . . .	
<b>4</b>	Add lines 1, 2, and 3 . . . . .		<b>8</b>	Balance at end of year (line 4 less line 7)	

**SCHEDULE D**  
**(Form 1120)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,  
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No. 1545-0123

**2021**Name **Premier Lumber Company, Inc.** Employer identification number **87-3059451**Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . . ☐ Yes ☒ No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation) . . . . .				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h . . . . .				<b>7</b>

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .				<b>11</b>
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>13</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .				<b>14</b> 0 .
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h . . . . .				<b>15</b> 0 .

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .	<b>16</b>	
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .	<b>17</b>	
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns . . . . .	<b>18</b>	

**Note:** If losses exceed gains, see *Capital Losses* in the instructions.

Document Page 55 of 112  
**Sales of Business Property**

OMB No. 1545-0184

Form **4797****(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))****2021**Department of the Treasury  
Internal Revenue Service

► Attach to your tax return.

► Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.Attachment  
Sequence No. **27**

Name(s) shown on return

Identifying number

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions . . . . .
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets. . . . .
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets . . . . .

**1a****1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>3</b>	Gain, if any, from Form 4684, line 39 . . . . .						<b>3</b>
<b>4</b>	Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .						<b>4</b>
<b>5</b>	Section 1231 gain or (loss) from like-kind exchanges from Form 8824. . . . .						<b>5</b>
<b>6</b>	Gain, if any, from line 32, from other than casualty or theft . . . . .						<b>6</b>
<b>7</b>	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows . . . . .						<b>7</b>
<b>Partnerships and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.  <b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
<b>8</b>	Nonrecaptured net section 1231 losses from prior years. See instructions . . . . .						<b>8</b>
<b>9</b>	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. . . . .						<b>9</b>

**Part II Ordinary Gains and Losses** (see instructions)**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

<b>11</b>	Loss, if any, from line 7 . . . . .						<b>11</b> ( )
<b>12</b>	Gain, if any, from line 7 or amount from line 8, if applicable . . . . .						<b>12</b>
<b>13</b>	Gain, if any, from line 31 . . . . .						<b>13</b>
<b>14</b>	Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .						<b>14</b>
<b>15</b>	Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .						<b>15</b>
<b>16</b>	Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . .						<b>16</b>
<b>17</b>	Combine lines 10 through 16. . . . .						<b>17</b>
<b>18</b>	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.						
<b>a</b>	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions . . . . .						<b>18a</b>
<b>b</b>	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 . . . . .						<b>18b</b>

For Paperwork Reduction Act Notice, see separate instructions. **BAA**

REV 04/27/22 TTBIT

Form **4797** (2021)

Form **1125-A****Cost of Goods Sold**(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

OMB No. 1545-0123

Name <b>Premier Lumber Company, Inc.</b>		Employer identification number <b>87-3059451</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	
<b>2</b>	Purchases . . . . .	<b>2</b>	0
<b>3</b>	Cost of labor . . . . .	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	0
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b>	0

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

**b** Check if there was a writedown of subnormal goods . . . . . ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d**

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New****Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**SCHEDULE G  
(Form 1120)**(Rev. December 2011)  
Department of the Treasury  
Internal Revenue Service**Information on Certain Persons Owning the  
Corporation's Voting Stock**

▶ Attach to Form 1120.

▶ See instructions on page 2.

OMB No. 1545-0123

Name	Employer identification number (EIN)
Premier Lumber Company, Inc.	87-3059451

**Part I** **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

**Part II** **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
Karthick Chandrasekaran	637-72-7718	US	51

Form **8453-C****U.S. Corporation Income Tax Declaration  
for an IRS e-file Return**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service▶ File electronically with the corporation's tax return. Do not file paper copies.  
▶ Go to [www.irs.gov/Form8453C](http://www.irs.gov/Form8453C) for the latest information.**2021**

For calendar year 2021, or tax year beginning Oct 6, 2021, ending Dec 31, 2021

Name of corporation

Premier Lumber Company, Inc.

Employer identification number

87-3059451

**Part I Tax Return Information** (Whole dollars only)

1	Total income (Form 1120, line 11)	1	0.
2	Taxable income (Form 1120, line 30)	2	-36,000.
3	Total tax (Form 1120, line 31)	3	0.
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	0.

**Part II Declaration of Officer** (see instructions) **Be sure to keep a copy of the corporation's tax return.**

- 6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050**, Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.
- b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.
- c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

**Sign  
Here**

Signature of officer

04/18/2022

Date

CFO

Title

**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer** (see instructions)

I declare that I have reviewed the above corporation's return and that the entries on Form 8453-C are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

**ERO's  
Use  
Only**ERO's  
signature

Date

Check if  
also paid  
preparer ☐Check if  
self-  
employed ☐

ERO's SSN or PTIN

Firm's name (or yours  
if self-employed),  
address, and ZIP code

EIN

Phone no.

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.



Form 1120

**Corporation  
Tax History****2021**

► Keep for your records

Name as Shown on Return  
Premier Lumber Company, Inc.Employer Identification No.  
87-3059451

	2016	2017	2018	2019	2020	2021
<b>1</b> Gross receipts . .						0.
<b>2</b> Cost of sales . .						0.
<b>3</b> Gross profit . . .						0.
<b>4</b> Net capital gain .						
<b>5</b> Other income . .						0.
<b>6</b> Total income. . .						0.
<b>7</b> Salaries . . . . .						0.
<b>8</b> Depreciation . .						
<b>9</b> Other deductions . . . .						36,000.
<b>10</b> Total deductions						36,000.
<b>11</b> Taxable income .						-36,000.
<b>12</b> Income tax. . . .						0.
<b>13</b> AMT/BEMT minimum tax. . .						
<b>14</b> General business credits .						
<b>15</b> Other credits. . .						
<b>16</b> PHC tax . . . . .						
<b>17</b> Recapture taxes.						
<b>18</b> Tax liability. . . .						0.

**For Controlled Group Members Only**

Enter your share of the \$50,000, \$25,000 and \$9,925,000 taxable income brackets, and your share of the additional 5% tax and 3% tax for the prior years.

	2017	2018	2019	2020	2021	
<b>19</b> \$50,000 bracket. . . . .						
<b>20</b> \$25,000 bracket. . . . .						
<b>21</b> \$9,925,000 bracket. . . . .						
<b>22</b> Additional 5% tax . . . . .						
<b>23</b> Additional 3% tax . . . . .						

**Other Information**

	2016	2017	2018	2019	2020	2021
<b>24</b> Tax return preparation fee . .						

Statement Pursuant to IRC Regulation 1.248-1(c)

[illegible]

Form 1120  
Page 1, Line 19

## Contribution Limitation/Carryover Worksheet

2021

Document Page 61 of 112

Keep for your records

Name as Shown on Return  
Premier Lumber Company, Inc.Employer Identification No.  
87-3059451

	A Amount	B Deduction Allowed in Current Year	C Adjustment under Section 170(d)(2)(B)	D New Carryover
1 a Total current year contribution . . . . .	0.			0.
subject to 10%/25% limitation . . . . .				
b Portion of line 1a subject to . . . . .	0.	0.		0.
the 10% limitation . . . . .				
c Portion of line 1a subject to . . . . .	0.	0.		0.
the 25% limitation . . . . .				
2 Carryover from:				
a 1st preceding period . . . . .				
b 2nd preceding period . . . . .				
c 3rd preceding period . . . . .				
d 4th preceding period . . . . .				
e 5th preceding period . . . . .				
3 Totals	0.			0.
4 Amount of carryover to expire next year due to 5 year limitation . . . . .				
5 Total amount of contribution carryover to next year . . . . . ▶				0.

## Computation of Taxable Income for 10% Limitation

6 Taxable income computed without Section 179 or contribution . . . . .	-36,000.
7 Section 179 deduction (for purposes of contribution limitation) . . . . .	
8 Taxable income computed with Section 179 deduction. Line 6 minus line 7 . . . . .	
9	
a Maximum 10% contribution. 10% of line 8 . . . . .	
b Maximum 25% contribution. 25% of: line 8 minus line 10a . . . . .	
c Maximum 100% contribution. 100% of: line 8 minus the sum of line 10a and 10b . . . . .	
10 Contribution deductions for purposes of 179 limitation	
a 10%: Smaller of: line 1b plus line 2 column A plus line 25 b-f, or line 9a . . . . .	
b 25%: Smaller of: line 1c column A, or line 9b . . . . .	
c 100%: Smaller of: 100% contributions or line 9c . . . . .	
Total contribution deduction for purposes of section 179 limitation . . . . .	
11 Taxable income computed with contribution deduction. Line 6 minus line 10 . . . . .	-36,000.
12 Actual section 179 deduction . . . . .	
13 Taxable income computed with actual section 179 deduction. Line 6 minus line 12 . . . . .	0.
14 Net operating loss deduction (from Net Operating Loss Worksheet, Column A), limited by line 13 of this worksheet . . . . .	
15 Taxable income for purposes of contribution deduction. Line 13 minus line 14 . . . . .	0.
16 Maximum contribution. 10% of line 15 . . . . .	0.
17 Actual 10% contribution deduction. Smaller of line 1b plus line 2, column A, or line 16 . . . . .	0.
<b>Temporary suspension of 10% limitation on certain cash contributions made in 2021 (subject to 25% limit)</b>	
A Taxable income (from line 15 above) . . . . .	0.
B Less 10% contribution deduction, if any, from line 17 above . . . . .	0.
C Maximum cash contribution allowed (line A - line B) * 25% . . . . .	0.
D Qualified cash contributions made during calendar year 2021 . . . . .	0.
E Deduction taken in the current year. Smaller of: line C or D (goes to Line 1, col B) . . . . .	0.
F Add line 17 and line E . . . . .	0.

Premier Lumber Company, Inc. 87-3059451 Page 2

<b>Qualified conservation contributions by farmers and ranchers or Alaska Native Corporations (not subject to the 10% limit)</b>			
<b>18 a</b>	Taxable income (from line 15 above) . . . . .	0.	
<b>b</b>	Less other contribution deductions, if any, from line F above . . . . .	0.	
<b>c</b>	Maximum additional contribution allowed (line 18a - line 18b) . . . . .	0.	
<b>d</b>	Current year qualified conservation property contributions . . . . .		
<b>e</b>	Unused farmer/rancher carryovers from tax years prior to 2021 . . . . .		
<b>19</b>	Deduction taken in the current year. Smaller of: line 18c or sum of 18d and 18e . . . . .		0.
<b>20</b>	Add lines 17, E, and 19 . . . . .		0.
<b>21</b>	Carryover of unallowed conservation property contributions to 2022 . . . . .		

<b>Temporary suspension of 10% limitation for certain disaster-related contributions</b>			
<b>22 a</b>	Taxable income (from line 15 above) . . . . .	0.	
<b>b</b>	Less all other charitable contributions, if any, from line 20 above . . . . .	0.	
<b>c</b>	Maximum additional contribution allowed (line 22a - line 22b) . . . . .	0.	
<b>d</b>	Current year qualified disaster contributions . . . . .		
<b>e</b>	Total available disaster carryovers from prior years limited to remaining available 10% of contribution deduction . . . . .	0.	
<b>23</b>	Deduction taken in the current year. Smaller of: line 22c or sum of 22d and 22e . . . . .		0.
<b>24</b>	Add lines 17, E, 19, and 23: Total allowable deduction (to 1120, line 19) . . . . .		0.

**Note:** Prior year carryovers used are subject to the 10% income limitation.

	Total Amount	Used in CY	Remaining C/O
<b>25</b> Disaster Carryover:			
<b>a</b> Current year . . . . .			
<b>b</b> 1st preceding period . . . . .			
<b>c</b> 2nd preceding period . . . . .			
<b>d</b> 3rd preceding period . . . . .			
<b>e</b> 4th preceding period . . . . .			
<b>f</b> 5th preceding period . . . . .			
<b>Totals</b>			

<b>26</b>	Amount of carryover to expire next year due to 5 year limitation . . . . .		
<b>27</b>	Total carryover of unused disaster contributions to 2022 . . . . .		

Form 1120, Line 29a

**Net Operating Loss Worksheet****2021**

Name

Premier Lumber Company, Inc.

Employer Identification Number

87-3059451

**Important Information  
Tax Cuts and Jobs Act (TCJA)**

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

**NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet**

- A** Is the Net Operating Loss from certain farming losses? . . . . . ▶ Yes ☐ No ☐
- B** If "Yes" to line A, is the business electing out of the two year carryback? . . . . . ▶ Yes ☐ No ☐
- QuickZoom** to Election Statement . . . . . ▶ \_\_\_\_\_
- QuickZoom** to Form 1139 . . . . . ▶ \_\_\_\_\_

**NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely**

<b>NOL Carryover Year</b>	<b>A Carryover</b>	<b>B Less Carrybacks</b>	<b>C Adjusted Carryover</b>
2020 . . . . .	_____	_____	_____
2019 . . . . .	_____	_____	_____
2018 . . . . .	_____	_____	_____
Totals . . . . .	_____	_____	_____

**NOL's under Taxpayer Relief Act of 1997: Two year carryback, twenty year carryover**

<b>NOL Carryover Year</b>	<b>A Carryover</b>	<b>B Less Carrybacks/ Carryovers</b>	<b>C Adjusted Carryover</b>
2017 . . . . .			
2016 . . . . .			
2015 . . . . .			
2014 . . . . .			
2013 . . . . .			
2012 . . . . .			
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
2006 . . . . .			
2005 . . . . .			
2004 . . . . .			
2003 . . . . .			
2002 . . . . .			
2001 . . . . .			
Totals . . . . .			

**NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover**

<b>NOL Carryover Year</b>	<b>A Carryover</b>	<b>B Less Carrybacks/ Carryovers</b>	<b>C Adjusted Carryover</b>
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
2006 . . . . .			
Totals . . . . .			

Premier Lumber Company, Inc.

87-3059451

**Net Operating Loss Summary**

<b>NOL C/O Year</b>	<b>A NOL Carryover Available</b>	<b>B Deduction Allowed in Current Year</b>	<b>C Adjustment Under Section 172(b)(2)</b>	<b>D Remaining Carryover 20 Years</b>	<b>E Remaining Carryover Indefinite</b>	<b>F Remaining Carryover 15 Years*</b>
2020 . . . . .						
2019 . . . . .						
2018 . . . . .						
2017 . . . . .						
2016 . . . . .						
2015 . . . . .						
2014 . . . . .						
2013 . . . . .						
2012 . . . . .						
2011 . . . . .						
2010 . . . . .						
2009 . . . . .						
2008 . . . . .						
2007 . . . . .						
2006 . . . . .						
2005 . . . . .						
2004 . . . . .						
2003 . . . . .						
2002 . . . . .						
2001 . . . . .						
Totals . . . . .						

Less: Carryover expiring due to 20-year limitation . . . . .

Less: Carryover expiring due to 15-year limitation . . . . .

Add: Current year net operating loss . . . . .

Less: Carryback of current year net operating loss . . . . .

Net operating loss carryover to next year . . . . .

36,000.

36,000.

Form 1120

Carryovers/Carryforwards Worksheet

2021

► Keep for your records

Name as Shown on Return Premier Lumber Company, Inc.		Employer ID No. 87-3059451
	<b>To Current Year</b>	<b>To Next Year</b>
<b>Form 1120:</b>		
Contributions carryover . . . . .		
Net Operating Loss carryover . . . . .		36,000.
<b>Schedule D (Form 1120):</b>		
Unused capital loss carryover . . . . .		
Less current year capital loss carried back . . . . .		
Carryover expiring next year due to 5 year limitation . . . . .		
Capital loss carryover to next year . . . . .		
<b>Form 2220:</b>		
Tax . . . . .		
<b>Form 4562:</b>		
Section 179 carryover . . . . .		
<b>Form 4797:</b>		
Nonrecaptured net Section 1231 losses — 2016 . . . . .		
Nonrecaptured net Section 1231 losses — 2017 . . . . .		
Nonrecaptured net Section 1231 losses — 2018 . . . . .		
Nonrecaptured net Section 1231 losses — 2019 . . . . .		
Nonrecaptured net Section 1231 losses — 2020 . . . . .		
Nonrecaptured net Section 1231 losses — 2021 . . . . .		
Total nonrecaptured net Section 1231 loss carryforwards . . . . .		
<b>Form 8827:</b>		
Minimum tax credit carryforward . . . . .		
<b>Form 3800:</b>		
General business credit carryforward . . . . .		

Form 1120  
Schedule LDocument Page 66 of 112  
**Accumulated Depreciation, Amortization  
and Depletion Worksheet**

2021

► Keep for your records

Name as Shown on Return  
Premier Lumber Company, Inc.Identification Number  
87-3059451**Book Accumulated Depreciation, Amortization and Depletion**

	Depreciation
Beginning balance (From Schedule L, column a, line 10b) . . . . .	
Current book expense . . . . .	
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 10b) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense . . . . .	
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 13b) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b) . . . . .	
Current book expense . . . . .	
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 11b) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Total Depreciation, Amortization,  
and Land Worksheet**

	Depreciation
Beginning balance building/other assets . . . . .	
Less assets sold . . . . .	
Less assets retired . . . . .	
Plus new assets . . . . .	
Adjustments to ending buildings and other depreciable assets . . . . .	
Ending balance building/other assets (To Schedule L, column c, line 10a) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Land
Beginning balance land assets . . . . .	
Less land assets sold . . . . .	
Less land assets retired . . . . .	
Plus new land assets . . . . .	
Adjustments to ending land assets . . . . .	
Ending balance (To Schedule L, column d, line 12) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance intangible assets . . . . .	
Less amortized assets sold . . . . .	
Less amortized assets retired . . . . .	
Plus new amortized assets . . . . .	
Adjustments to amortized assets . . . . .	
Ending balance (To Schedule L, column c, line 13a) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	



## Additional information from your 2021 Federal Corporation Tax Return

### Form 1120: US Corporation Income Tax Return

#### Other Income

#### Continuation Statement

Description	Amount
Farm Income	0
Recovery of bad debts	0
Sec 179 recapture (Form 4797, p.2)	0
Sec 280F Recapture (Form 4797, p.2)	0
State tax refunds	0
Taxable insurance proceeds	0
<b>Total</b>	<b>0</b>

### Form 1120: US Corporation Income Tax Return

#### Other Deductions

#### Continuation Statement

Description	Amount
Legal and professional	19,000
Meals (100%)	0
Outside services/independent contractors	15,000
Organizational Costs	2,000
<b>Total</b>	<b>36,000</b>

**EXHIBIT B**

TexStar Lumber, Inc. (Tax Returns for 2021, 2022, and 2023)

Document Page 69 of 112  
U.S. Corporation Income Tax ReturnForm **1120**  
Department of the Treasury  
Internal Revenue ServiceFor calendar year 2023 or tax year beginning 01 01, 2023, ending 12 31, 20 23  
Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No. 1545-0123

**2023**

## A Check if:

- 1a Consolidated return (attach Form 851) ☐
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☐

TYPE  
OR  
PRINT

Name

TexStar Lumber, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

815 Brazos Street, Ste 500, Austin, TX 78701

City or town, state or province, country, and ZIP or foreign postal code

## B Employer identification number

87-1921243

## C Date incorporated

07/29/2021

## D Total assets (see instructions)

\$ 240214

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☒ Address change

Income	1a	Gross receipts or sales	1a	1458326	
	b	Returns and allowances	1b	0	
	c	Balance. Subtract line 1b from line 1a	1c	1458326	
	2	Cost of goods sold (attach Form 1125-A)	2	1050960	
	3	Gross profit. Subtract line 2 from line 1c	3	407366	
	4	Dividends and inclusions (Schedule C, line 23)	4	0	
	5	Interest	5	0	
	6	Gross rents	6	0	
	7	Gross royalties	7	0	
	8	Capital gain net income (attach Schedule D (Form 1120))	8	0	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	0	
10	Other income (see instructions—attach statement)	10	0		
11	<b>Total income.</b> Add lines 3 through 10	11	407366		
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12	194100	
	13	Salaries and wages (less employment credits)	13	0	
	14	Repairs and maintenance	14	26190	
	15	Bad debts	15	0	
	16	Rents	16	0	
	17	Taxes and licenses	17	0	
	18	Interest (see instructions)	18	0	
	19	Charitable contributions	19	0	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	0	
	21	Depletion	21	0	
	22	Advertising	22	0	
	23	Pension, profit-sharing, etc., plans	23	0	
	24	Employee benefit programs	24	0	
	25	Energy efficient commercial buildings deduction (attach Form 7205)	25	0	
	26	Other deductions (attach statement)	26	295039	
	27	<b>Total deductions.</b> Add lines 12 through 26	27	515329	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-107963	
	Tax, Refundable Credits, and Payments	29a	Net operating loss deduction (see instructions)	29a	175352
b		Special deductions (Schedule C, line 24)	29b		
c		Add lines 29a and 29b	29c	175352	
30		<b>Taxable income.</b> Subtract line 29c from line 28. See instructions	30	283315	
31	Total tax (Schedule J, Part I, line 11)	31	0		
32	Reserved for future use	32			
33	Total payments and credits (Schedule J, Part II, line 23)	33	0		
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	0		
35	<b>Amount owed.</b> If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	0		
36	<b>Overpayment.</b> If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	0		
37	Enter amount from line 36 you want: <b>Credited to 2024 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	37	0		

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

3/05/25 Chief Financial Officer

May the IRS discuss this return with the preparer shown below?  
See instructions. ☒ Yes ☐ NoPaid  
Preparer  
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN

Firm's name

Firm's address

Firm's EIN

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2023)



Form 1120 (2023)

Page 2

<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form 1120 (2023)

Form 1120 (2023)

Page 3

**Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Income tax. See instructions . . . . .		1	0
2	Base erosion minimum tax amount (attach Form 8991) . . . . .		2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626) . . . . .		3	
4	Add lines 1, 2, and 3 . . . . .		4	
5a	Foreign tax credit (attach Form 1118) . . . . .	5a		
b	Credit from Form 8834 (see instructions) . . . . .	5b		
c	General business credit (see instructions—attach Form 3800) . . . . .	5c		
d	Credit for prior year minimum tax (attach Form 8827) . . . . .	5d		
e	Bond credits from Form 8912 . . . . .	5e		
6	<b>Total credits.</b> Add lines 5a through 5e . . . . .		6	
7	Subtract line 6 from line 4 . . . . .		7	
8	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		8	
9a	Recapture of investment credit (attach Form 4255) . . . . .	9a		
b	Recapture of low-income housing credit (attach Form 8611) . . . . .	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	9e		
f	Interest/tax due under section 453A(c) . . . . .	9f		
g	Interest/tax due under section 453(l) . . . . .	9g		
z	Other (see instructions—attach statement) . . . . .	9z		
10	<b>Total.</b> Add lines 9a through 9z . . . . .		10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .		11	

**Part II—Payments and Refundable Credits**

12	Reserved for future use . . . . .		12	
13	Preceding year's overpayment credited to the current year . . . . .		13	
14	Current year's estimated tax payments . . . . .		14	
15	Current year's refund applied for on Form 4466 . . . . .		15	( )
16	Combine lines 13, 14, and 15 . . . . .		16	
17	Tax deposited with Form 7004 . . . . .		17	
18	Withholding (see instructions) . . . . .		18	
19	<b>Total payments.</b> Add lines 16, 17, and 18 . . . . .		19	
20	Refundable credits from:			
a	Form 2439 . . . . .	20a		
b	Form 4136 . . . . .	20b		
c	Reserved for future use . . . . .	20c		
z	Other (attach statement—see instructions) . . . . .	20z		
21	<b>Total credits.</b> Add lines 20a through 20z . . . . .		21	
22	Elective payment election amount from Form 3800 . . . . .		22	
23	<b>Total payments and credits.</b> Add lines 19, 21, and 22. Enter here and on page 1, line 33 . . . . .		23	0

Form 1120 (2023)



Form 1120 (2023)

Page 4

**Schedule K Other Information** (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. <u>321110</u>		
b	Business activity <u>Manufacturing</u>		
c	Product or service <u>Lumber</u>		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation _____		✓
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		✓
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		✓
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions If “Yes,” complete (i) through (iv) below.		✓
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
			(iv) Percentage Owned in Voting Stock
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If “Yes,” complete (i) through (iv) below.		✓
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Country of Organization
			(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 . . . . . If “Yes,” file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		✓
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? . . . . . For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned _____ and (b) Owner’s country _____ (c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		✓
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____		

175352

Form 1120 (2023)



**Schedule K Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .		✓
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$ . . . . .		
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .		✓
If "Yes," complete and attach Schedule UTP.		
<b>15a</b> Did the corporation make any payments that would require it to file Form(s) 1099? . . . . .		✓
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		✓
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .		✓
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .		✓
<b>18</b> Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .		✓
<b>19</b> During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .		✓
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .		✓
<b>21</b> During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions. . . . .		✓
If "Yes," enter the total amount of the disallowed deductions \$ . . . . .		
<b>22</b> Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991. . . . .		✓
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions . . . . .		✓
<b>24</b> Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions . . . . .		✓
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. . . . .		
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. . . . .		
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense. . . . .		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		✓
If "Yes," enter amount from Form 8996, line 15 . . . . . \$ . . . . .		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . .		✓
Percentage: By Vote . . . . .		
By Value . . . . .		
<b>27</b> At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . . . . .		✓
<b>28</b> Is the corporation a member of a controlled group? . . . . .		✓
If "Yes," attach Schedule O (Form 1120). See instructions.		
<b>29</b> Corporate Alternative Minimum Tax:		
<b>a</b> Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year? . . . . .		✓
If "Yes," go to question 29b. If "No," skip to question 29c.		
<b>b</b> Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year? . . . . .		✓
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
<b>c</b> Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions . . . . .		✓
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
<b>30</b> Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
<b>a</b> Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)? . . . . .		✓
<b>b</b> Under the applicable foreign corporation rules? . . . . .		✓
<b>c</b> Under the covered surrogate foreign corporation rules? . . . . .		✓
If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
<b>31</b> Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more? . . . . .		✓
If "Yes," attach a statement. See instructions.		



Form 1120 (2023)

Page 6

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash . . . . .		21887		21044
2a	Trade notes and accounts receivable . . . . .	55921		51169	
b	Less allowance for bad debts . . . . .	( 0 )		( 0 )	
3	Inventories . . . . .		0		51169
4	U.S. government obligations . . . . .		0		18000
5	Tax-exempt securities (see instructions) . . . . .		0		0
6	Other current assets (attach statement) . . . . .		0		0
7	Loans to shareholders . . . . .		0		0
8	Mortgage and real estate loans . . . . .		0		0
9	Other investments (attach statement) . . . . .		0		0
10a	Buildings and other depreciable assets . . . . .	1137883		150000	
b	Less accumulated depreciation . . . . .	( 142880 )	1123595	( 0 )	150000
11a	Depletable assets . . . . .	0		0	
b	Less accumulated depletion . . . . .	( 0 )	0	( 0 )	0
12	Land (net of any amortization) . . . . .		96500		00
13a	Intangible assets (amortizable only) . . . . .	0		0	
b	Less accumulated amortization . . . . .	( 0 )	0	( 0 )	0
14	Other assets (attach statement) . . . . .		0		0
15	Total assets . . . . .		1449138		240214
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		50172		155989
17	Mortgages, notes, bonds payable in less than 1 year . . . . .		61871		69074
18	Other current liabilities (attach statement) . . . . .		32428		109854
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .		91799		253200
21	Other liabilities (attach statement) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .	1	1	1	1
23	Additional paid-in capital . . . . .				
24	Retained earnings—Appropriated (attach statement) . . . . .		1248161		167410
25	Retained earnings—Unappropriated . . . . .		-35294		-515314
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( )
28	Total liabilities and shareholders' equity . . . . .		1449138		240214

### Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .	-107963	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .	-107963		Tax-exempt interest \$ . . . . .	
3	Excess of capital losses over capital gains . . . . .	0			
4	Income subject to tax not recorded on books this year (itemize): . . . . .	0			0
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$ . . . . .		a	Depreciation . . . . . \$ . . . . .	
b	Charitable contributions . . . . . \$ . . . . .		b	Charitable contributions \$ . . . . .	
c	Travel and entertainment . . . . . \$ . . . . .				
6	Add lines 1 through 5 . . . . .	-107963	9	Add lines 7 and 8 . . . . .	
			10	Income (page 1, line 28) — line 6 less line 9 . . . . .	-107963

### Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year . . . . .	-35294	5	Distributions: a Cash . . . . .	0
2	Net income (loss) per books . . . . .	-107963		b Stock . . . . .	0
3	Other increases (itemize): . . . . .			c Property . . . . .	0
			6	Other decreases (itemize): . . . . .	
	<b>Liabilities Exceed Assets</b>	-354645	7	Add lines 5 and 6 . . . . .	
4	Add lines 1, 2, and 3 . . . . .		8	Balance at end of year (line 4 less line 7) . . . . .	-497902

Form 1120 (2023)



TexStar Lumber, Inc.

**Schedule of Operating and General Expense**

**Attached to Form 1120 for 2023**

Equipment Rental	(12,344.93)
Diesel Fuel	(35,222.99)
Sawmill Supplies	(36,367.82)
Electricity & Utilities	(21,667.53)
Banking - Financing Fees	(3,623.60)
Sawmill Lease	(38,451.04)
Insurance - Property & Liability	(11,236.54)
Insurance - Work Comp	(2,565.73)
Travel & Reimbursable Expense	(9,511.13)
Legal & Acctg	(3,116.63)
Telecom	(1,899.52)
Miscellaneous	(7,170.02)
Employee Health Insurance	(2,008.39)
Labor Withheld / unrecorded	(65,223.00)
Employer Payroll Tax Due IRS - Unrecorded	(44,631.00)
	<u>(295,039.88)</u>

No tax is due with your Federal income tax return.

Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

BAA



<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	0.	50	0.
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	0.	65	0.
3	Dividends on certain debt-financed stock of domestic and foreign corporations	0.	See instructions	0.
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	0.	23.3	0.
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	0.	26.7	0.
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	0.	50	0.
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	0.	65	0.
8	Dividends from wholly owned foreign subsidiaries	0.	100	0.
9	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations	0.	See instructions	0.
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	0.	100	0.
11	Dividends from affiliated group members	0.	100	0.
12	Dividends from certain FSCs	0.	100	0.
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	0.	100	0.
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)	0.		
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	0.	100	0.
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	0.		
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)	0.		
18	Gross-up for foreign taxes deemed paid	0.		
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3	0.		
20	Other dividends	0.		
21	Deduction for dividends paid on certain preferred stock of public utilities			0.
22	Section 250 deduction (attach Form 8993)			0.
23	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

**Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>	
2	Income tax. See instructions		2
3	Base erosion minimum tax amount (attach Form 8991)		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	<b>Total credits.</b> Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Personal holding company tax (attach Schedule PH (Form 1120))		8
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	<b>Total.</b> Add lines 9a through 9g		10
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31		11

**Part II—Reserved For Future Use**

12	Reserved for future use	12
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**Part III—Payments and Refundable Credits**

13	2021 overpayment credited to 2022	13
14	2022 estimated tax payments	14
15	2022 refund applied for on Form 4466	15
16	Combine lines 13, 14, and 15	16
17	Tax deposited with Form 7004	17
18	Withholding (see instructions)	18
19	<b>Total payments.</b> Add lines 16, 17, and 18	19
20	Refundable credits from:	
a	Form 2439	20a
b	Form 4136	20b
c	Reserved for future use	20c
d	Other (attach statement—see instructions)	20d
21	<b>Total credits.</b> Add lines 20a through 20d	21
22	Reserved for future use	22
23	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33	23



**Schedule K Other Information** (see instructions)

<b>1</b>	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input checked="" type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) _____	<b>Yes</b>	<b>No</b>
<b>2</b>	See the instructions and enter the:		
<b>a</b>	Business activity code no. <u>321110</u>		
<b>b</b>	Business activity <u>Manufacturing</u>		
<b>c</b>	Product or service <u>Lumber</u>		
<b>3</b>	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? . . . . . If “Yes,” enter name and EIN of the parent corporation _____		<b>X</b>
<b>4</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		<b>X</b>
<b>b</b>	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		<b>X</b>
<b>5</b>	At the end of the tax year, did the corporation:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		<b>X</b>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		<b>X</b>
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 . . . . . If “Yes,” file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		<b>X</b>
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? . . . . . For rules of attribution, see section 318. If “Yes,” enter: <b>(a)</b> Percentage owned _____ and <b>(b)</b> Owner’s country _____ <b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		<b>X</b>
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>6</u>		
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . \$ <u>55,450.</u>		

**Schedule K Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? . . . . .		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ _____		
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .		X
If "Yes," complete and attach Schedule UTP.		
<b>15a</b> Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? . . . . .		X
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .		X
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .		X
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .		X
<b>19</b> During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .		X
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .		X
<b>21</b> During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . .		X
If "Yes," enter the total amount of the disallowed deductions \$ _____		
<b>22</b> Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) . . . . .		X
If "Yes," complete and attach Form 8991.		
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		X
<b>24</b> Does the corporation satisfy one or more of the following? See instructions . . . . .		X
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		X
If "Yes," enter amount from Form 8996, line 15 . . . . . \$ _____		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . .		X
Percentage: By Vote		By Value



Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash . . . . .		3,285.		21,887.
2a	Trade notes and accounts receivable . . . . .	0.		55,921.	
b	Less allowance for bad debts . . . . .	( 0. )	0.	( 0. )	55,921.
3	Inventories . . . . .		0.		0.
4	U.S. government obligations . . . . .		0.		0.
5	Tax-exempt securities (see instructions) . . . . .		0.		0.
6	Other current assets (attach statement) . . . . .		0.		151,235.
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .		0.		0.
9	Other investments (attach statement) . . . . .		0.		0.
10a	Buildings and other depreciable assets . . . . .	0.		1,137,883.	
b	Less accumulated depreciation . . . . .	( 0. )	0.	( 14,288. )	1,123,595.
11a	Depletable assets . . . . .	0.		0.	
b	Less accumulated depletion . . . . .	( 0. )	0.	( 0. )	0.
12	Land (net of any amortization) . . . . .		48,000.		96,500.
13a	Intangible assets (amortizable only) . . . . .	0.		0.	
b	Less accumulated amortization . . . . .	( 0. )	0.	( 0. )	0.
14	Other assets (attach statement) . . . . .				
15	Total assets . . . . .		51,285.		1,449,138.
Liabilities and Shareholders' Equity					
16	Accounts payable . . . . .		0.		50,172.
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				61,871.
18	Other current liabilities (attach statement) . . . . .		0.		32,428.
19	Loans from shareholders . . . . .		0.		0.
20	Mortgages, notes, bonds payable in 1 year or more . . . . .		0.		91,799.
21	Other liabilities (attach statement) . . . . .		0.		
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .	1.	1.	1.	1.
23	Additional paid-in capital . . . . .				
24	Retained earnings—Appropriated (attach statement) . . . . .		106,734.		1,248,161.
25	Retained earnings—Unappropriated . . . . .		-55,450.		-35,294.
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( )
28	Total liabilities and shareholders' equity . . . . .		51,285.		1,449,138.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .	20,156.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .	11,497.		Tax-exempt interest \$	0.
3	Excess of capital losses over capital gains . . . . .	0.			
4	Income subject to tax not recorded on books this year (itemize):				0.
	Ln 4 Stmt	0.			
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$		a	Depreciation . . . . . \$	114,947.
b	Charitable contributions . . . . . \$	0.	b	Charitable contributions \$	
c	Travel and entertainment . . . . . \$	0.		See Statement	
	See Statement	0.			151,555.
6	Add lines 1 through 5 . . . . .	31,653.	9	Add lines 7 and 8 . . . . .	151,555.
			10	Income (page 1, line 28)—line 6 less line 9	-119,902.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1	Balance at beginning of year . . . . .	-55,450.	5	Distributions: a Cash . . . . .	0.
2	Net income (loss) per books . . . . .	20,156.		b Stock . . . . .	0.
3	Other increases (itemize):			c Property . . . . .	0.
			6	Other decreases (itemize):	
			7	Add lines 5 and 6 . . . . .	0.
4	Add lines 1, 2, and 3 . . . . .	-35,294.	8	Balance at end of year (line 4 less line 7)	-35,294.



Form **1125-A**(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.  
▶ Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.

OMB No. 1545-0123

Name <b>TexStar Lumber, Inc.</b>		Employer identification number <b>87-1921243</b>
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b> 0
<b>2</b>	Purchases . . . . .	<b>2</b> 240,947
<b>3</b>	Cost of labor . . . . .	<b>3</b> 176,688
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>
<b>5</b>	Other costs (attach schedule) . . . . . <b>Shipping</b>	<b>5</b> 37,861
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b> 455,496
<b>7</b>	Inventory at end of year . . . . .	<b>7</b> 0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b> 455,496

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

**b** Check if there was a writedown of subnormal goods . . . . . ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d**

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New****Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **1125-E**

(Rev. October 2016)

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at [www.irs.gov/form1125e](http://www.irs.gov/form1125e).

OMB No. 1545-0123

Name \_\_\_\_\_

TexStar Lumber, Inc.

Employer identification number

87-1921243

**Note:** Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

	(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation	
				(d) Common	(e) Preferred		
1	Mohamed Zubair	175-27-3871	50 %	49 %	0 %	35,692.	
	Zain Zubair	166-41-6160	50 %	19 %	0 %	20,940.	
	Randall Washington	456-58-5458	50 %	0 %	0 %	18,000.	
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
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			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
2	Total compensation of officers . . . . .					2	74,632
3	Compensation of officers claimed on Form 1125-A or elsewhere on return . . . . .					3	
4	Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return . . . . .					4	74,632



**Special Depreciation Allowance Elections under  
IRC Section 168(k)(5) and IRC Section 168(k)(7),**

► Attach to your income tax return

Name(s) Shown on Return

TexStar Lumber, Inc.

Identification Number

87-1921243

Tax Year: December 31, 2022

**Special Depreciation Allowance Election under  
IRC Section 168(k)(5)**

Taxpayer hereby elects the application of IRS Section 168(k)(5) to the  
following specified plant(s) for tax year ending: \_\_\_\_\_

Description of Property	Special Depr. Allowance

**Election Out of Qualified Economic Stimulus Property**

Attach to your return

Taxpayer hereby elects under IRC Section 168(k)(7) out of having Qualified  
Economic Stimulus property for the following asset classes placed in service during  
the tax year ending: December 31, 2022

ALL ELIGIBLE CLASSES OF PROPERTY

Name TexStar Lumber, Inc.	Employer Identification Number 87-1921243
------------------------------	--

**Important Information**  
**Tax Cuts and Jobs Act (TCJA)**

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

**NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet**

- A** Is the Net Operating Loss from certain farming losses? . . . . . ▶ Yes ☐ No ☐
- B** If "Yes" to line A, is the business electing out of the two year carryback? . . . . . ▶ Yes ☐ No ☐
- QuickZoom** to Election Statement. . . . . ▶ \_\_\_\_\_
- QuickZoom** to Form 1139 . . . . . ▶ \_\_\_\_\_

**NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely**

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2021 . . . . .	55,450.		55,450.
2020 . . . . .			
2019 . . . . .			
2018 . . . . .			
Totals . . . . .	55,450.		55,450.

**NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover**

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017 . . . . .			
2016 . . . . .			
2015 . . . . .			
2014 . . . . .			
2013 . . . . .			
2012 . . . . .			
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
2006 . . . . .			
2005 . . . . .			
2004 . . . . .			
2003 . . . . .			
2002 . . . . .			
Totals . . . . .			

**NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover**

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
Totals . . . . .			

TexStar Lumber, Inc.

87-1921243

**Net Operating Loss Summary**

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2021 .	55,450.				55,450.	
2020 .						
2019 .						
2018 .						
2017 .						
2016 .						
2015 .						
2014 .						
2013 .						
2012 .						
2011 .						
2010 .						
2009 .						
2008 .						
2007 .						
2006 .						
2005 .						
2004 .						
2003 .						
2002 .						
Totals	55,450.				55,450.	

Less: Carryover expiring due to 20-year limitation . . . . .	
Less: Carryover expiring due to 15-year limitation . . . . .	
Add: Current year net operating loss . . . . .	119,902.
Less: Carryback of current year net operating loss . . . . .	
Net operating loss carryover to next year . . . . .	175,352.



**Additional Information From 2022 Federal Corporation Tax Return****Form 1120: US Corporation Income Tax Return****Schedule M-1, Line 5c****Continuation Statement**

Description	Amount
Employee benefit reduction for credit from Form 8845	0.
Emp pension plan startup cost cr from Form 8881	0.
Cr small employer health ins prems from Form 8941	0.
other	0.
<b>Total</b>	0.

**Form 1120: US Corporation Income Tax Return****Other Deductions****Continuation Statement**

Description	Amount
Bank charges	3,252
Equipment rent	33,559
Insurance	18,770
Legal and professional	940
Meals (50%)	0
Meals (80%)	0
Meals (100%)	0
Miscellaneous	10,618
Office expense	1,760
Supplies	82,119
Telephone	1,280
Travel	8,557
Utilities	22,006
Interest	27,000
<b>Total</b>	209,861

**Form 1120: US Corporation Income Tax Return****Schedule M-1, Line 4****Continuation Statement**

Description	Amount
Fuel tax income (Form 4136)	0.
Alcohol fuel credit income (Form 6478)	0.
Section 481 adjustments	0.
	0.
<b>Total</b>	0.

**Form 1120: US Corporation Income Tax Return****Schedule M-1, Line 8b****Continuation Statement**

Description	Amount
Employer Payroll Taxes	32,652.

**Form 1120: US Corporation Income Tax Return****Schedule M-1, Line 8b****Continuation Statement**

Description	Amount
Other	3,956.
<b>Total</b>	<b>36,608.</b>

**2021 Federal Forms to Print and Mail**

Important: Your taxes are not finished until all required steps are completed.



TexStar Lumber, Inc.  
1400 Preston Road, Ste 400  
Plano, TX 75093

<b>Balance Due/Refund</b>	No payment is required with your Federal tax return (2021 Form 1120, U.S. Corporation Income Tax Return).		
<b>2021 Federal Tax Return Summary</b>	No Refund or Amount Due	\$	0.00
<b>Forms Included</b>			



Document Page 91 of 112  
**U.S. Corporation Income Tax Return**

Form **1120**  
 Department of the Treasury  
 Internal Revenue Service

For calendar year 2021 or tax year beginning Jul 29, 2021, ending Dec 31, 2021

OMB No. 1545-0123

**2021**

Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

<b>A Check if:</b> 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	<b>TYPE OR PRINT</b>	Name TexStar Lumber, Inc. Number, street, and room or suite no. If a P.O. box, see instructions. 1400 Preston Road, Ste 400 City or town, state or province, country, and ZIP or foreign postal code Plano TX 75093	<b>B Employer identification number</b> 87-1921243 <b>C Date incorporated</b> 07/29/2021 <b>D Total assets (see instructions)</b> \$ 0
<b>E Check if:</b> (1) <input checked="" type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

<b>Income</b>	1a	Gross receipts or sales	1a	0
	b	Returns and allowances	1b	0
	c	Balance. Subtract line 1b from line 1a	1c	0
	2	Cost of goods sold (attach Form 1125-A)	2	0
	3	Gross profit. Subtract line 2 from line 1c	3	0
	4	Dividends and inclusions (Schedule C, line 23)	4	
	5	Interest	5	0
	6	Gross rents	6	
	7	Gross royalties	7	0
	8	Capital gain net income (attach Schedule D (Form 1120))	8	
	<b>Deductions (See instructions for limitations on deductions.)</b>	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9
10		Other income (see instructions—attach statement) <i>Other Income Statement</i>	10	0
11		<b>Total income.</b> Add lines 3 through 10	11	0
12		Compensation of officers (see instructions—attach Form 1125-E)	12	0
13		Salaries and wages (less employment credits)	13	0
14		Repairs and maintenance	14	
15		Bad debts	15	
16		Rents	16	48,000
17		Taxes and licenses	17	0
18		Interest (see instructions)	18	
19		Charitable contributions	19	
20		Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
21		Depletion	21	
22		Advertising	22	
23		Pension, profit-sharing, etc., plans	23	0
24		Employee benefit programs	24	0
25		Reserved for future use	25	
26		Other deductions (attach statement) <i>Other Deductions Statement</i>	26	7,450
27	<b>Total deductions.</b> Add lines 12 through 26	27	55,450	
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-55,450	
<b>Tax, Refundable Credits, and Payments</b>	29a	Net operating loss deduction (see instructions)	29a	
	b	Special deductions (Schedule C, line 24)	29b	
	c	Add lines 29a and 29b	29c	
	30	<b>Taxable income.</b> Subtract line 29c from line 28. See instructions	30	-55,450
	31	Total tax (Schedule J, Part I, line 11)	31	0
	32	Reserved for future use	32	
	33	Total payments and credits (Schedule J, Part III, line 23)	33	
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34		
35	<b>Amount owed.</b> If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35		
36	<b>Overpayment.</b> If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	0	
37	Enter amount from line 36 you want: <b>Credited to 2022 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	37		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer 04/18/2022 Date CFO Title

May the IRS discuss this return with the preparer shown below?  
 See instructions. ☐ Yes ☒ No

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name <b>Self-Prepared</b>	Firm's EIN			
Firm's address	Phone no.			

<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

**Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

<b>1</b>	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► <input type="checkbox"/>		
<b>2</b>	Income tax. See instructions	<b>2</b>	0
<b>3</b>	Base erosion minimum tax amount (attach Form 8991)	<b>3</b>	
<b>4</b>	Add lines 2 and 3	<b>4</b>	0
<b>5a</b>	Foreign tax credit (attach Form 1118)	<b>5a</b>	
<b>b</b>	Credit from Form 8834 (see instructions)	<b>5b</b>	
<b>c</b>	General business credit (attach Form 3800)	<b>5c</b>	
<b>d</b>	Credit for prior year minimum tax (attach Form 8827)	<b>5d</b>	
<b>e</b>	Bond credits from Form 8912	<b>5e</b>	
<b>6</b>	<b>Total credits.</b> Add lines 5a through 5e	<b>6</b>	
<b>7</b>	Subtract line 6 from line 4	<b>7</b>	0
<b>8</b>	Personal holding company tax (attach Schedule PH (Form 1120))	<b>8</b>	
<b>9a</b>	Recapture of investment credit (attach Form 4255)	<b>9a</b>	
<b>b</b>	Recapture of low-income housing credit (attach Form 8611)	<b>9b</b>	
<b>c</b>	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	<b>9c</b>	
<b>d</b>	Interest due under the look-back method—income forecast method (attach Form 8866)	<b>9d</b>	
<b>e</b>	Alternative tax on qualifying shipping activities (attach Form 8902)	<b>9e</b>	
<b>f</b>	Interest/tax due under section 453A(c) and/or section 453(l)	<b>9f</b>	
<b>g</b>	Other (see instructions—attach statement)	<b>9g</b>	
<b>10</b>	<b>Total.</b> Add lines 9a through 9g	<b>10</b>	
<b>11</b>	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31	<b>11</b>	0

**Part II—Reserved For Future Use**

<b>12</b>	Reserved for future use	<b>12</b>	
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**Part III—Payments and Refundable Credits**

<b>13</b>	2020 overpayment credited to 2021	<b>13</b>	
<b>14</b>	2021 estimated tax payments	<b>14</b>	
<b>15</b>	2021 refund applied for on Form 4466	<b>15</b>	( )
<b>16</b>	Combine lines 13, 14, and 15	<b>16</b>	
<b>17</b>	Tax deposited with Form 7004	<b>17</b>	
<b>18</b>	Withholding (see instructions)	<b>18</b>	
<b>19</b>	<b>Total payments.</b> Add lines 16, 17, and 18	<b>19</b>	
<b>20</b>	Refundable credits from:		
<b>a</b>	Form 2439	<b>20a</b>	
<b>b</b>	Form 4136	<b>20b</b>	
<b>c</b>	Reserved for future use	<b>20c</b>	
<b>d</b>	Other (attach statement—see instructions)	<b>20d</b>	
<b>21</b>	<b>Total credits.</b> Add lines 20a through 20d	<b>21</b>	
<b>22</b>	Reserved for future use	<b>22</b>	
<b>23</b>	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33	<b>23</b>	

**Schedule K Other Information** (see instructions)

1	Check accounting method: <b>a</b> <input checked="" type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 321113		
b	Business activity ▶ Manufacturing		
c	Product or service ▶ Lumber		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .	X	
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 . . . . . If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? . . . . . For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ and (b) Owner's country ▶ (c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶		X
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ 0.		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 6		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . ▶ \$		

**Schedule K Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ 0.		
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Schedule UTP.		
<b>15a</b> Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>19</b> During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>21</b> During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter the total amount of the disallowed deductions ► \$		
<b>22</b> Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Form 8991.		
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>24</b> Does the corporation satisfy one or more of the following? See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense.	<input type="checkbox"/>	<input type="checkbox"/>
If "Yes," complete and attach Form 8990.		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter amount from Form 8996, line 15 . . . . . ► \$		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Percentage: By Vote		
By Value		



Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .				
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .	( )		( )	
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach statement) . . . . .				
15	Total assets . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach statement) . . . . .				
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach statement) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .				
23	Additional paid-in capital . . . . .				
24	Retained earnings—Appropriated (attach statement) . . . . .				
25	Retained earnings—Unappropriated . . . . .				
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( )
28	Total liabilities and shareholders' equity . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains . . . . .			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$ _____		a	Depreciation . . . . . \$ _____	
b	Charitable contributions . . . . . \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment . . . . . \$ _____			_____	
6	Add lines 1 through 5 . . . . .		9	Add lines 7 and 8 . . . . .	
			10	Income (page 1, line 28)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1	Balance at beginning of year . . . . .		5	Distributions: a Cash . . . . .	
2	Net income (loss) per books . . . . .			b Stock . . . . .	
3	Other increases (itemize): _____			c Property . . . . .	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6 . . . . .	
4	Add lines 1, 2, and 3 . . . . .		8	Balance at end of year (line 4 less line 7)	

Document Page 97 of 112  
**Capital Gains and Losses****SCHEDULE D**  
**(Form 1120)**Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No. 1545-0123

**2021**Name  
TexStar Lumber, Inc.  
Employer identification number  
87-1921243Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation) . . . . .				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h . . . . .				<b>7</b>

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .				<b>11</b>
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>13</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .				<b>14</b> 0.
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h . . . . .				<b>15</b> 0.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .	<b>16</b>
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .	<b>17</b>
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns . . . . .	<b>18</b>

**Note:** If losses exceed gains, see *Capital Losses* in the instructions.



Document Page 98 of 112  
**Sales of Business Property**

Form

**4797**(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

**2021**Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.Attachment  
Sequence No. **27**

Name(s) shown on return

Identifying number

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions . . . . .
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets . . . . .
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets . . . . .

**1a****1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

<b>2</b>	<b>(a)</b> Description of property	<b>(b)</b> Date acquired (mo., day, yr.)	<b>(c)</b> Date sold (mo., day, yr.)	<b>(d)</b> Gross sales price	<b>(e)</b> Depreciation allowed or allowable since acquisition	<b>(f)</b> Cost or other basis, plus improvements and expense of sale	<b>(g)</b> Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3** Gain, if any, from Form 4684, line 39 . . . . .
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .
- 6** Gain, if any, from line 32, from other than casualty or theft . . . . .
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows . . . . .

**3****4****5****6****7****Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions . . . . .
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. . . . .

**8****9****Part II Ordinary Gains and Losses** (see instructions)

- 10**
- Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):


- 11** Loss, if any, from line 7 . . . . .
- 12** Gain, if any, from line 7 or amount from line 8, if applicable . . . . .
- 13** Gain, if any, from line 31 . . . . .
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . .
- 17** Combine lines 10 through 16. . . . .

**11****12****13****14****15****16****17**

- 18**
- For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

**a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions . . . . .**18a****b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 . . . . .**18b**

Form **1125-A**(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-0123

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

Name <b>TexStar Lumber, Inc.</b>		Employer identification number <b>87-1921243</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	
<b>2</b>	Purchases . . . . .	<b>2</b>	0
<b>3</b>	Cost of labor . . . . .	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	0
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b>	0

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

**b** Check if there was a writedown of subnormal goods . . . . . ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d** |

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . . ☐ Yes ☒ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New****Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**SCHEDULE G****(Form 1120)**(Rev. December 2011)  
Department of the Treasury  
Internal Revenue Service**Information on Certain Persons Owning the  
Corporation's Voting Stock**

▶ Attach to Form 1120.

▶ See instructions on page 2.

OMB No. 1545-0123

Name

Employer identification number (EIN)

TexStar Lumber, Inc.

87-1921243

**Part I****Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

**Part II****Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
Vishi Viswanath	631-50-6333	US	21.18

Form **8453-C****U.S. Corporation Income Tax Declaration  
for an IRS e-file Return**

OMB No. 1545-0123

**2021**Department of the Treasury  
Internal Revenue Service► File electronically with the corporation's tax return. Do not file paper copies.  
► Go to [www.irs.gov/Form8453C](http://www.irs.gov/Form8453C) for the latest information.

For calendar year 2021, or tax year beginning Jul 29, 2021, ending Dec 31, 2021

Name of corporation

TexStar Lumber, Inc.

Employer identification number

87-1921243

**Part I Tax Return Information** (Whole dollars only)

1	Total income (Form 1120, line 11)	1	0.
2	Taxable income (Form 1120, line 30)	2	-55,450.
3	Total tax (Form 1120, line 31)	3	0.
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	0.

**Part II Declaration of Officer** (see instructions) **Be sure to keep a copy of the corporation's tax return.**

- 6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050**, Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.
- b ☒ I do not want direct deposit of the corporation's refund or the corporation is not receiving a refund.
- c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

**Sign  
Here**

Signature of officer

04/18/2022

Date

CFO

Title

**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer** (see instructions)

I declare that I have reviewed the above corporation's return and that the entries on Form 8453-C are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

**ERO's  
Use  
Only**

ERO's signature	Date	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code	EIN			
	Phone no.			

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Firm's EIN			
Firm's address	Phone no.			

For Privacy Act and Paperwork Reduction Act Notice, see instructions. BAA

REV 09/28/22 TTBITZ Form **8453-C** (2021)



Form 1120

**Corporation  
Tax History****2021**

► Keep for your records

Name as Shown on Return  
TexStar Lumber, Inc.Employer Identification No.  
87-1921243

	2016	2017	2018	2019	2020	2021
1 Gross receipts . .						0.
2 Cost of sales . .						0.
3 Gross profit . . .						0.
4 Net capital gain .						
5 Other income . .						0.
6 Total income. . .						0.
7 Salaries . . . . .						0.
8 Depreciation. . .						
9 Other deductions . . . .						55,450.
10 Total deductions						55,450.
11 Taxable income .						-55,450.
12 Income tax. . . .						0.
13 AMT/BEMT minimum tax. . .						
14 General business credits .						
15 Other credits. . .						
16 PHC tax . . . . .						
17 Recapture taxes.						
18 Tax liability. . . .						0.

**For Controlled Group Members Only**

Enter your share of the \$50,000, \$25,000 and \$9,925,000 taxable income brackets, and your share of the additional 5% tax and 3% tax for the prior years.

	2017	2018	2019	2020	2021	
19 \$50,000 bracket. . . . .						
20 \$25,000 bracket. . . . .						
21 \$9,925,000 bracket. . . . .						
22 Additional 5% tax . . . . .						
23 Additional 3% tax . . . . .						

**Other Information**

	2016	2017	2018	2019	2020	2021
24 Tax return preparation fee . .						

Statement Pursuant to IRC Regulation 1.248-1(c)

[illegible]

Name as Shown on Return  
TexStar Lumber, Inc.Employer Identification No.  
87-1921243

	A Amount	B Deduction Allowed in Current Year	C Adjustment under Section 170(d)(2)(B)	D New Carryover
1 a Total current year contribution . . . . .	0.			0.
subject to 10%/25% limitation . . . . .				
b Portion of line 1a subject to . . . . .	0.	0.		0.
the 10% limitation . . . . .				
c Portion of line 1a subject to . . . . .	0.	0.		0.
the 25% limitation . . . . .				
2 Carryover from:				
a 1st preceding period . . . . .				
b 2nd preceding period . . . . .				
c 3rd preceding period . . . . .				
d 4th preceding period . . . . .				
e 5th preceding period . . . . .				
3 Totals	0.			0.
4 Amount of carryover to expire next year due to 5 year limitation . . . . .				
5 Total amount of contribution carryover to next year . . . . . ▶				0.

## Computation of Taxable Income for 10% Limitation

6 Taxable income computed without Section 179 or contribution . . . . .	-55,450.
7 Section 179 deduction (for purposes of contribution limitation) . . . . .	
8 Taxable income computed with Section 179 deduction. Line 6 minus line 7 . . . . .	
9	
a Maximum 10% contribution. 10% of line 8 . . . . .	
b Maximum 25% contribution. 25% of line 8, minus line 10a . . . . .	
c Maximum 100% contribution. 100% of: line 8 minus the sum of line 10a and 10b . . . . .	
10 Contribution deductions for purposes of 179 limitation	
a 10%: Smaller of: line 1b plus line 2 column A plus line 25 b-f, or line 9a . . . . .	
b 25%: Smaller of: line 1c column A, or line 9b . . . . .	
c 100%: Smaller of: 100% contributions or line 9c . . . . .	
Total contribution deduction for purposes of section 179 limitation . . . . .	
11 Taxable income computed with contribution deduction. Line 6 minus line 10 . . . . .	-55,450.
12 Actual section 179 deduction . . . . .	
13 Taxable income computed with actual section 179 deduction. Line 6 minus line 12 . . . . .	0.
14 Net operating loss deduction (from Net Operating Loss Worksheet, Column A), limited by line 13 of this worksheet . . . . .	
15 Taxable income for purposes of contribution deduction. Line 13 minus line 14 . . . . .	0.
16 Maximum contribution. 10% of line 15 . . . . .	0.
17 Actual 10% contribution deduction. Smaller of line 1b plus line 2, column A, or line 16 . . . . .	0.

Temporary suspension of 10% limitation on  
certain cash contributions made in 2021 (subject to 25% limit)

A Taxable income (from line 15 above) . . . . .	0.
B Less 10% contribution deduction, if any, from line 17 above . . . . .	0.
C Maximum cash contribution allowed (line A * 25%) - line B . . . . .	0.
D Qualified cash contributions made during calendar year 2021 . . . . .	0.
E Deduction taken in the current year. Smaller of: line C or D (goes to Line 1, col B) . . . . .	0.
F Add line 17 and line E . . . . .	0.

TexStar Lumber, Inc.

87-1921243

Page 2

**Qualified conservation contributions by farmers and ranchers  
or Alaska Native Corporations (not subject to the 10% limit)**

<b>18 a</b>	Taxable income (from line 15 above) . . . . .	0 .	
<b>b</b>	Less other contribution deductions, if any, from line F above . . . . .	0 .	
<b>c</b>	Maximum additional contribution allowed (line 18a - line 18b) . . . . .	0 .	
<b>d</b>	Current year qualified conservation property contributions . . . . .		
<b>e</b>	Unused farmer/rancher carryovers from tax years prior to 2021 . . . . .		
<b>19</b>	Deduction taken in the current year. Smaller of: line 18c or sum of 18d and 18e . . . . .		0 .
<b>20</b>	Add lines 17, E, and 19 . . . . .		0 .
<b>21</b>	Carryover of unallowed conservation property contributions to 2022 . . . . .		

**Temporary suspension of 10% limitation for certain disaster-related contributions**

<b>22 a</b>	Taxable income (from line 15 above) . . . . .	0 .	
<b>b</b>	Less all other charitable contributions, if any, from line 20 above . . . . .	0 .	
<b>c</b>	Maximum additional contribution allowed (line 22a - line 22b) . . . . .	0 .	
<b>d</b>	Current year qualified disaster contributions . . . . .		
<b>e</b>	Total available disaster carryovers from prior years limited to remaining available 10% of contribution deduction . . . . .	0 .	
<b>23</b>	Deduction taken in the current year. Smaller of: line 22c or sum of 22d and 22e . . . . .		0 .
<b>24</b>	Add lines 17, E, 19, and 23: Total allowable deduction (to 1120, line 19) . . . . .		0 .

**Note:** Prior year carryovers used are subject to the 10% income limitation.

<b>25</b>	Disaster Carryover:	<b>Total Amount</b>	<b>Used in CY</b>	<b>Remaining C/O</b>	
<b>a</b>	Current year . . . . .				
<b>b</b>	1st preceding period . . . . .				
<b>c</b>	2nd preceding period . . . . .				
<b>d</b>	3rd preceding period . . . . .				
<b>e</b>	4th preceding period . . . . .				
<b>f</b>	5th preceding period . . . . .				
	<b>Totals</b>				
<b>26</b>	Amount of carryover to expire next year due to 5 year limitation . . . . .				
<b>27</b>	Total carryover of unused disaster contributions to 2022 . . . . .				



Name TexStar Lumber, Inc.	Employer Identification Number 87-1921243
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**Important Information**  
**Tax Cuts and Jobs Act (TCJA)**

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

**NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet**

**A** Is the Net Operating Loss from certain farming losses? . . . . . ▶ Yes ☐ No ☐  
**B** If "Yes" to line A, is the business electing out of the two year carryback? . . . . . ▶ Yes ☐ No ☐  
**QuickZoom** to Election Statement . . . . . ▶ \_\_\_\_\_  
**QuickZoom** to Form 1139 . . . . . ▶ \_\_\_\_\_

**NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely**

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2020 . . . . .			
2019 . . . . .			
2018 . . . . .			
Totals . . . . .			

## NOL's under Taxpayer Relief Act of 1997: Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017 . . . . .			
2016 . . . . .			
2015 . . . . .			
2014 . . . . .			
2013 . . . . .			
2012 . . . . .			
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
2006 . . . . .			
2005 . . . . .			
2004 . . . . .			
2003 . . . . .			
2002 . . . . .			
2001 . . . . .			
Totals . . . . .			

## NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
2006 . . . . .			
Totals . . . . .			

TexStar Lumber, Inc.

87-1921243

## Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2020 .						
2019 .						
2018 .						
2017 .						
2016 .						
2015 .						
2014 .						
2013 .						
2012 .						
2011 .						
2010 .						
2009 .						
2008 .						
2007 .						
2006 .						
2005 .						
2004 .						
2003 .						
2002 .						
2001 .						
Totals						

Less: Carryover expiring due to 20-year limitation . . . . .	
Less: Carryover expiring due to 15-year limitation . . . . .	
Add: Current year net operating loss . . . . .	55,450.
Less: Carryback of current year net operating loss . . . . .	
Net operating loss carryover to next year . . . . .	55,450.

Form 1120

Carryovers/Carryforwards Worksheet

2021

► Keep for your records

Name as Shown on Return TexStar Lumber, Inc.		Employer ID No. 87-1921243
	<b>To Current Year</b>	<b>To Next Year</b>
<b>Form 1120:</b>		
Contributions carryover . . . . .		
Net Operating Loss carryover . . . . .		55,450.
<b>Schedule D (Form 1120):</b>		
Unused capital loss carryover . . . . .		
Less current year capital loss carried back . . . . .		
Carryover expiring next year due to 5 year limitation . . . . .		
Capital loss carryover to next year . . . . .		
<b>Form 2220:</b>		
Tax . . . . .		
<b>Form 4562:</b>		
Section 179 carryover . . . . .		
<b>Form 4797:</b>		
Nonrecaptured net Section 1231 losses — 2016 . . . . .		
Nonrecaptured net Section 1231 losses — 2017 . . . . .		
Nonrecaptured net Section 1231 losses — 2018 . . . . .		
Nonrecaptured net Section 1231 losses — 2019 . . . . .		
Nonrecaptured net Section 1231 losses — 2020 . . . . .		
Nonrecaptured net Section 1231 losses — 2021 . . . . .		
Total nonrecaptured net Section 1231 loss carryforwards . . . . .		
<b>Form 8827:</b>		
Minimum tax credit carryforward . . . . .		
<b>Form 3800:</b>		
General business credit carryforward . . . . .		

Form 1120  
Schedule LDocument Page 109 of 112  
**Accumulated Depreciation, Amortization  
and Depletion Worksheet**

2021

► Keep for your records

Name as Shown on Return  
TexStar Lumber, Inc.Identification Number  
87-1921243**Book Accumulated Depreciation, Amortization and Depletion**

	Depreciation
Beginning balance (From Schedule L, column a, line 10b) . . . . .	
Current book expense . . . . .	
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 10b) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense . . . . .	
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 13b) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b) . . . . .	
Current book expense . . . . .	
Less accumulated - assets sold . . . . .	
Less accumulated - assets retired . . . . .	
Ending balance (To Schedule L, column c, line 11b) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Total Depreciation, Amortization,  
and Land Worksheet**

	Depreciation
Beginning balance building/other assets . . . . .	
Less assets sold . . . . .	
Less assets retired . . . . .	
Plus new assets . . . . .	
Adjustments to ending buildings and other depreciable assets . . . . .	
Ending balance building/other assets (To Schedule L, column c, line 10a) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Land
Beginning balance land assets . . . . .	
Less land assets sold . . . . .	
Less land assets retired . . . . .	
Plus new land assets . . . . .	
Adjustments to ending land assets . . . . .	
Ending balance (To Schedule L, column d, line 12) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance intangible assets . . . . .	
Less amortized assets sold . . . . .	
Less amortized assets retired . . . . .	
Plus new amortized assets . . . . .	
Adjustments to amortized assets . . . . .	
Ending balance (To Schedule L, column c, line 13a) . . . . .	
Check to enter on Balance Sheet . . . . . ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

## Additional information from your 2021 Federal Corporation Tax Return

### Form 1120: US Corporation Income Tax Return

#### Other Income

#### Continuation Statement

Description	Amount
Recovery of bad debts	0
Sec 179 recapture (Form 4797, p.2)	0
Sec 280F Recapture (Form 4797, p.2)	0
State tax refunds	0
Taxable insurance proceeds	0
<b>Total</b>	<b>0</b>

### Form 1120: US Corporation Income Tax Return

#### Other Deductions

#### Continuation Statement

Description	Amount
Insurance	500
Meals (100%)	0
Outside services/independent contractors	5,950
Organizational Costs	1,000
<b>Total</b>	<b>7,450</b>



B2030 (Form 2030) (12/15)

United States Bankruptcy Court  
Eastern District of Texas

In re Premier Lumber Company, Inc.

Case No. \_\_\_\_\_

Debtor

Chapter 11

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR**

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept ..... **\$15,000.00**

Prior to the filing of this statement I have received ..... **\$15,000.00**

Balance Due ..... **\$0.00**

2. The source of the compensation paid to me was:

☐ Debtor ☒ Other (specify) Karthick Chandrasekaran

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

B2030 (Form 2030) (12/15)

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

06/30/2025  
Date

/s/ Lloyd A. Lim  
Lloyd A. Lim  
Signature of Attorney

Kean Miller LLP  
711 Louisiana Street  
Houston, TX 77002  
Phone: (713) 844-3000

Kean Miller LLP  
Name of law firm